SYLLABUS
ECON 300   SEC. 001
INTERMEDIATE ECONOMICS: MACROECONOMIC ANALYSIS
FALL 2003

Instructor: Porntawee Nantamanasikarn
Office Location: Saunders 504
Phone: 956 7938
Office Hours: MW 1:30 pm-2.30 pm and by appointment.
Email: porntawe@hawaii.edu
Class Website: www2.hawaii.edu/~porntawe

Textbooks:

Course Description:
This course studies the performance of the overall economy and develops the analytical tools that economists use to evaluate the economy and policy. Topics include national income, inflation, exchange rate, unemployment, economic growth in the long-run, business cycle fluctuations, the role of government in the economy and its policy options.

Macroeconomics is an exciting field of study because there are many schools of thought and they usually offer different explanations for the same economic phenomenon. Therefore, in this course we will learn how different they approach the issue; what are the assumptions behind their model and what are the model’s implications. To develop the models used to address several macroeconomic issues, we will use intuitive diagrams, simple algebra, and numerical examples.

Exams and Grading Policy
The final grade will be based on two midterm exams (20% each), one final exam (40%), and homework assignments (20%). The midterm exams cover Ch 1 to Ch.8 and the final exam covers Ch.9 to Ch.15. I will regularly assign homework. You are encouraged to form a study group to help each other in doing homework but please make sure that you really understand the materials well. Simply copying others’ homework will result in a zero grade on that assignment. The homework is due at the start of the class on the due date. Late submission will result in 20% grade discount each day.

Make-up Exams
Please note ahead the scheduled dates of the midterms and the final and make sure you can attend the exams. Unless you have a very good reason for missing the exams, no make-up exam will be given. The only acceptable reason for missing an exam is your own illness or other family emergencies. You must also have a signed excuse from your physician in case of illness stating the nature of your illness (a statement saying that you weren't feeling too well is NOT enough).
Disability

Any student who feels s/he may need an accommodation based on the impact of a disability should contact me privately to discuss your specific needs. Please contact the KOKUA Program at 956-7511 at Queen Lili‘uokalani Center for Student Services 013 to coordinate reasonable accommodations for students with documented disabilities.

Notes

This is my first time to take full responsibility for a course as a lecturer. As you learn the materials in the class, I learn about how to teach and communicate effectively. I will try to make our class as friendly as possible, so that we can learn from each other. Your questions, comments, and class participations are strongly encouraged. Please do not hesitate to give me your feedback about my teaching style (anonymous note is OK!!).

CLASS SCHEDULE

Aug 25 Course Overview, Ch1: The Science of Macroeconomics
27 Ch1: (cont.)
29 Ch2: The Data of Macroeconomics

Sep 1 Labor Day (no class)
3 Ch2: (cont.)
5 Ch3: National Income
8 Ch3: (cont.)
10 Ch4: Money and Inflation
12 Ch4: (cont.)
15 Ch5: The Open Economy
17 Ch5: (cont.)
19 Ch6: Unemployment
22 Ch6: (cont.)
24 Ch7: Economic Growth I
26 Ch7: (cont.)
29 Ch7: (cont.)

Oct 1 Ch8: Economic Growth II
3 Ch8: (cont.)
6 Ch8: (cont.)
8 Review for Midterm Exam
10 MIDTERM EXAM I
13 MIDTERM EXAM II
15 Ch9: Introduction to Economic Fluctuations
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<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Notes</th>
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<tbody>
<tr>
<td>Nov 3</td>
<td>Ch11: Aggregate Demand II</td>
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<td>Nov 5</td>
<td>Ch11: (cont.)</td>
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<td>Nov 7</td>
<td>Ch11: (cont.)</td>
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<td>Nov 10</td>
<td>Ch12: Aggregate Demand in the Open Economy</td>
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<td>Nov 14</td>
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<td>Nov 17</td>
<td>Ch13: Aggregate Supply</td>
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<td>Nov 19</td>
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<td>Nov 21</td>
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<td>Dec 24</td>
<td>Ch14: Stabilization Policy</td>
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<td>Dec 28</td>
<td>Thanksgiving (no class)</td>
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<td>Dec 3</td>
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<td>Dec 10</td>
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**FINAL EXAM: Monday, Dec 15th 12:00-2:00**