Economics 362
The World Trading System
Summer Session I, 2005
MTWRF 10:00 - 11:15
May 23 - July 1, Post 126

Instructor: Tam Vu
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Course Description:
Econ 362 aims to provide students with knowledge of the world trade system. Case studies of World trade cooperation and conflict under World Trade Organization and other institutions will be introduced. Future challenges, including investment policies, environmental, and labor standards will be discussed.

Course Materials:

Course Requirements:
Grades will be determined by two exams, a term-paper outline and the paper, a group presentation, and class participation. The group presentation is to help students review for each exam. The grading will utilize plus and minus signs. Deadlines for all assignments have to be met in order to receive full credits.
Mid-Term Exam: three short definitions and one essay-type question
Term-Paper Outline: two pages, double-spaced, font 12, excluding references
Term Paper: seven-eight pages, double-spaced, font 12,
excluding references, table, maps, and appendices, etc.
Topics: any case study on international trade.
Final Exam: three short definitions and one essay-type question.
Final exam covers the second half of the course materials only.

Evaluation:
Mid-Term Exam: 20% of the grade
Term-Paper Outline: 10% of the grade
Term Paper: 20% of the grade
Group Presentation: 10% of the grade
Final Exam: 30% of the grade
Class Participation: 10% of the grade
No alternative time for the exams will be offered except in case of emergency.
Reading Requirements and Schedules: all reading requirements are in Gerber (2005).

**First Week: Theoretical Foundations for Analyses**
- May 24: Comparative Advantage and the Ricardian Model, pp. 38-48
- May 25: Comparative Advantage and the Heckscher-Ohlin Model, pp. 58-67
- May 26: Beyond Comparative Advantage, pp. 84-93
- May 27: **Sign up for the first group presentation**
  - The Theory of Tariffs and Quotas, pp. 110-119

**Second Week**
- May 30: Memorial Day, no class
- May 31: **Sign up for term paper topics**
  - The United States in a Global Economy; Chapter 1, pp. 1-10
- June 1- June 2: International Economic Institutions Since World War II;
  - Chapter 2, pp. 17-35
- June 3: Commercial Policies; Chapter 7, pp. 132-141

**Third Week**
- June 6: **Term-paper outline due at the beginning of the class**
  - Commercial Policies (continued); Chapter 7, pp. 142-149
- June 7-June 8: International Trade, Labor, and Environmental Standards;
  - Chapter 8, pp. 150-170
- June 9: **The first group presentation**
- June 10: Kamehameha Day, no class

**Fourth Week**
- June 13: **Mid-Term Exam**
- June 14-15: Economic Integration in North America;
  - Chapter 13, pp. 296-298, 311-324
- June 16-17: The European Union: Many Markets in One
  - Chapter 14, pp. 326-343, 354.
  - **Sign up for the second group presentation**

**Fifth Week**
- June 20-21: Trade and Policy Reforms in Latin America;
  - Chapter 15, pp. 356-364, 373-383
- June 22-24: Export Oriented Growth in East Asia;
  - Chapter 16, pp.385-411

**Sixth Week**
- June 27: **Term paper due at the beginning of the class**
- June 27-29: Economic Integration in the Transition Economies;
  - Chapter 17, pp. 413-435, 439-444, 448
- June 30: **The second group presentation**
- July 1: **Final Exam**