In this course, you will learn what the discipline of economics is; how a market economy works and its strengths and weaknesses; how globalization and trade affect individual people and businesses; and how the economic decisions we make daily affect our world. You will gain access to the intellectual tools of economic thought and learn how they can be used to analyze the world around us.

Grades, lecture slides, homework assignments, and other administrative information will be on the website, which will be updated regularly. I prefer to be contacted by email if possible.

We have only one required text: Principles of Microeconomics by N. Gregory Mankiw, 3rd edition. We will cover Chapters 1-17. The study guide is not required, but it is recommended. Many students find it very helpful.

This course will utilize the plus/minus grading system. We will have two midterms and one final exam. Regular homework will be given. In addition, your attendance at class will be recorded; both anecdotal and statistical research has shown that lecture attendance significantly impacts students' understanding. Grading will be as follows:

20% Midterm I
20% Midterm II
50% Final exam
10% Homework and attendance

Homework will be accepted on the day of class until 4:30 PM; late homework will only be accepted with official excuses. You are strongly encouraged to keep up with the homework, as it has been painstakingly crafted to help you maximize your understanding of the subject.

The first midterm will be given after we complete Ch. 6. The second will be given after we complete Chapter 12, and the final exam will be cumulative. We will have a review session before each exam. You will be allowed to create 1-page "cheat sheets" for each exam. Makeup exams will only be given for official excuses presented beforehand except under truly extraordinary circumstances. The final exam will be at 12 PM on Monday, May 9th, in this classroom. This is the only time the final will be given.

If you feel that you need reasonable accommodations because of the impact of a disability, please contact the KOKUA program (V/T) at 956-7511 or 956-7612 in room 013 of the Lili’uokalani center or speak with me privately to discuss your specific needs.

Please keep this syllabus safe and accessible, as you are responsible for the information on it.