Course Description: This course introduces advanced topics in international trade and trade policy. We will cover traditional trade models as well as newer trade models that incorporate various forms of imperfect competition. We will discuss various theories that seek to explain the pattern of international trade, the sources and distribution of gains from trade, and the effects of various types of trade policies. Topics include strategic trade policy, multinational corporations, and the political economy of trade policy. The objective of this course is to prepare students to take the comprehensive exam in International Economics and to write a dissertation.

Prerequisites: Students should have completed Economics 606 and 608 (Microeconomic Theory I and II). An undergraduate course in international trade, such as Economics 460, is helpful but not required.

Course Materials:
Required:
Coursepack of required readings (available at EMA Campus Copy in the first floor of the Campus Center).

Other helpful books (you may want to buy a copy for your bookshelf):

**Course Requirements and Evaluation Procedures:** Learning is not a passive process so students are expected to take an active approach to class meetings by arriving prepared to ask and answer questions, having read thoroughly the assigned articles prior to class. I strongly encourage you to read beyond the assigned articles as part of your professional development and as preparation for dissertation work. Assigned articles are indicated with a “*” in the reading list below and are included in the coursepack. I also encourage you to attend the weekly department seminar, particularly those given by international trade economists.

Grades will be determined by your performance on 2 exams (25% each), a research paper (30%) and class participation (20%), which includes a presentation of your research paper. The exams will take place in class, as indicated on the course schedule. No comprehensive final exam will be given. Instead, students are expected to devote a significant amount of time in the latter part of the semester to working on their research papers. Your paper should be an extensive literature review on a particular topic and a proposal for further research on this topic. Ideally, working on this paper will give you a good start on one of your dissertation chapters. More details on deadlines that will help you in organizing and getting timely feedback on your paper will be handed out separately.

Final grades for the course will make use of the +/- grading option.

The course reading list is available from the instructor.