Econ 610: Economic Development

Fall 2004
MW 4:30 – 6 PM
Webster Hall 112

Professor Sumner La Croix
Office: Saunders Hall 515A
Office Hours: Monday 2-3 PM
Wednesday 1:15-2:45 PM
And by appointment

This class is open to both masters and doctoral students. The prerequisites are ECON 606, 607, 627, and 628. It is mandatory to consult with Professor La Croix if you have not completed the prerequisites; otherwise your registration will be cancelled.

ATTENDANCE REQUIREMENTS

It is expected that students will attend all seminars and read all assigned readings prior to class. By reading the assigned articles prior to class, students and the instructors have a common foundation for discussion in class. Only selected topics will be covered in the seminar. The instructors will frequently assign students to make presentations in class on various topics and articles. Some classes may run slightly over-time. Please reserve until 6 PM for the class and for the midterm examination!

COURSE GRADES

Grades are based on a midterm exam, a final exam, a term paper, and student participation, with weights equally distributed among the four areas. The final exam covers only the material after the midterm exam. The instructor uses +/- grading in awarding final grades.

TERM PAPER

Students are required to consult the instructors before choosing a topic for the term paper. The student should schedule an appointment to discuss the topic. A 1-page outline of the proposed topic must be submitted by September 13, 2004. Do not proceed further with your research until you have obtained approval from the instructor. A 6-page literature review is due on September 27, 2004. The term paper should be 12-13 typed (double-spaced, 12 pt. font) pages excluding the endnotes, the bibliography, and graphs and tables. The term paper is due on Monday, November 29, 2004. Late papers will be marked down by one-third of a grade per day, e.g. B to B-. If you cannot meet a deadline, be sure to consult with the instructor prior to the due date. When you turn in the paper after the due date, attach a note to the paper explaining the difficulty and how many days of work you lost because of it. Please submit all papers as attached files via e-mail to lacroix@hawaii.edu.

GRADUATE STUDENT CONFERENCE ON DEVELOPMENT ECONOMICS
Each student will present their term paper during the student conference, “New Frontiers in Development Economics.” The conference will be held on Friday, December 3, 2004 from 8 AM to 2 PM in Saunders 515. **If you cannot attend the conference, you should absolutely not take the course. Attendance at the conference is mandatory**

**FINAL EXAM**

The final exam must be taken in class on the assigned date and time. There will be no exceptions to this rule! Be sure to check the time and date for the final exam—Monday, December 13, 2004 from 4:30 PM to 6:30 PM. If you have several other exams on the same day, you should consider this before deciding to take the class. I will not move your final exam because you have other exams on this day.

**DISABILITY ACCESS**

If you believe that you need reasonable accommodations because of the impact of a disability, please 1) contact the KOKUA Program at 956-7511 or 956-7612 in room 013 of the QL Center for Student Services; and 2) speak with me privately to discuss your specific needs. I will be happy to work with you and the KOKUA Program to meet your access needs related to your documented disability.

**QUESTIONS? NEED TO MAKE AN OFFICE HOURS APPOINTMENT?**

Please leave a voice mail or e-mail to make an appointment to see the instructors!

Tel: 956-87061  
E-mail: lacroix@hawaii.edu

**BACKGROUND READING—HIGHLY RECOMMENDED—DO YOU HAVE A COPY?!!!**

Can’t make sense of the assigned reading? Then check out an easier—but very scholarly and highly interesting—textbook:


This book is a gem. It’s full of interesting examples, research ideas, and fun problems.
CALENDAR AND READING LIST

**August 23**

Goals of the course and introduction.

**August 25**


**August 30**


**September 1**


September 8  Empirics of Neoclassical Growth Models


September 13


September 15  Endogenous Growth Models


September 20  Growth in East Asia


September 22-27—No Class—Work on Term Paper—Literature Survey Due September 24

September 29  Duel Economy Growth Models


October 4  Geography and Growth


**October 6**

**Institutions and Growth**


**October 11**

**Growth, Factor Endowments, and Suffrage**


**October 13**

**In-Class Midterm Examination**

**October 18**

**Growth, Inequality, and Poverty**


**October 20**


**October 25**

**Demography, Kuznets Curves, and Growth**


**October 27**

**International Trade And Growth**


November 1

**Openness, Trade & Growth: Empirics**


November 3

**Emergence of Global Factor Markets**

Maury Obstfeld and Alan Taylor, “Globalization and Capital Markets,” in Globalization in Historical Perspective, Ch. 3.

Barry Chiswick and Tim Hatton, “International Migration and the Integration of Labor Markets,” in Globalization in Historical Perspective, Ch. 3.


November 8

Veterans Day Holiday

November 10

**Globalization Backlash**


**November 15**

**Latin America and Import Substitution**


**November 17**

**Exports as Key to Asian Growth??**


**November 22**

**Asian Miracles and Mirages**

TBA

**November 24**  No Class—Work on Your Term Paper Due on November 29!

November 29—Term Paper Due

**November 29**

**Foreign Direct Investment and Growth**


**December 1**


**December 6**  Growth and Linkages


**December 8**  Foreign Aid and Growth


**Final Exam**  Monday, December 17, 2001 from 4:30 PM - 6:30 PM in our usual classroom. You must take the final exam in class. If you cannot take the final exam at the scheduled time, you should not take this class.