INTRODUCTION
This course examines the international cooperation in the context of the world trading system. It covers the role of the World Trade Organization (WTO). The WTO agreements span trade in goods, trade in services, and intellectual property rights. We will also consider future challenges to the world trading system including the environment, labor standards, and competition policies.

PREREQUISITES
Econ 120, 130, or 131

READINGS
Required Textbook:

Suggested Readings:
The WTO after Seattle, by Jeffrey J. Schott. Institute for International Economics, 2000. Chapters in the book can be viewed at:
http://www.iie.com/publication.cfm?pub_id=317&source=pub

USEFUL LINKS:
Official Websites:
- The Office of United States Trade Representatives
  http://www.ustr.gov
- World Trade Organization
  http://www.wto.org
- International Trade Centre
  http://www.intracen.org
- United Nations Conference on Trade and Development
http://www.unctad.org

- Trade and Development Center (joint project by WTO and World Bank)
  http://www.itd.org
- World Bank Research Group on Trade
  http://www1.worldbank.org/wbiep/trade

**NGO Websites:**
- Global Policy Forum on WTO
  http://www.globalpolicy.org/socecon/bwi-wto/indexwto.htm
- Friends of the Earth on WTO

**“Top 10”**
- Top 10 Reasons to Oppose the World Trade Organization (by Global Exchange)
  http://www.globalexchange.org/campaigns/rulemakers/topTenReasons.html
- 10 Common Misunderstandings about the WTO (by WTO)
  http://www.wto.org/english/thewto_e/whatis_e/10mis_e/10m00_e.htm
- 10 Benefits of the WTO Trading System (by WTO)
  http://www.wto.org/english/thewto_e/whatis_e/10ben_e/10b00_e.htm

Glossary of International Trade
By Dr. Alan Deardorff of University of Michigan
http://www-personal.umich.edu/~alandear/glossary

**ATTENDANCE AND CONDUCT**
Students are expected to attend all classes and read all assigned readings prior to class. Students are also expected to conduct themselves with academic honesty. Cheating or plagiarism will result in an automatic failure of the course.

**COURSE EVALUATION**
Course grading is based on the following factors and proportion:
- Two mid-term exams (30% each)
- One writing assignment (20%)
- Participation and presentation (20%)

There will be no make-up exams for missed exams. Late submission of the writing assignment will cause a penalty: one letter grade reduction per day.

**WRITING ASSIGNMENT**
Each student submits a research paper. One can choose a topic under the research agenda of “an issue of trade policies in the United States and/or in other countries.” You can identify a topic in classroom discussions or in textbooks. It is encouraged that the paper reflects Q&A and discussion at the class presentation. The paper is typed and double-spaced, up to 8 pages including tables, charts, and/or graphs. The due date of the writing assignment is **December 9, 2004, Thursday**.

Prior to working on the research, each student submits a research proposal of one paragraph by **September 30, 2004 Thursday**. The research proposal should include the following elements:
- What is the issue?
- Why the topic is important?
- How you are going to research?
- What are possible conclusions or recommendations?

The proposal is for the purpose of research guidance, and not going to be graded. There is no specific format for the proposal. Don’t hesitate to ask the instructor if you are not clear about what you are going to research. Well-begun is half-done!

CLASS PRESENTATION
Each student presents the research in the class on a designated day. It is highly recommended that the topic of the presentation is the same as the writing assignment. The presentation is for about 10 minutes, followed by Q&A and discussion. Depending on the class size, a joint presentation may be allowed. Format of the class presentation will be announced later.

GUEST LECTURERS:
Several guest lecturers will be invited for the class. Tentative candidates include:
(1) Dr. Seiji Naya, Senior Visiting Fellow, East-West Center; former Director, Department of Business, Economic Development and Tourism, State of Hawaii; former Chief Economist, Asian Development Bank. (Trade policies and development)
(2) Dr. Sumner La Croix, Professor, Economics Department. (Intellectual property rights)
(3) Dr. Theresa Greaney, Professor, Economics Department. (Trade theory and policy)

COURSE OUTLINE AND READINGS (tentative, subject to change)

Part I: The Global Trading System
Chapter 1: The Trading System in Perspective
8/24 Tue Orientation
8/26 Thu Economic Globalization and the World Trading System
1.1. Trade and Global Integration
1.2. Trade and Trade Agreements in History
1.3. Functions of Multilateral Trading System
1.4. From GATT to WTO
8/31 Tue Movements against Globalization: Video: “Protest in Seattle”

Part II: The Institution
Chapter 2: The World Trading Organization (WTO)
9/2 Thu WTO
9/7 Tue Trade Policy Review

Chapter 3: Dispute Settlement and Enforcement of Rules
9/9 Thu Dispute Settlement Cases: Banana, Kodak vs. Fuji

Chapter 4: Negotiating Forum
Part III: The Multilateral Trade Agreements
Chapter 5: Trade in Goods
9/16 Thu Trade in Goods

Chapter 6: Sector-Specific Multilateral Trade Agreements
9/21 Tue Sector-specific multilateral trade agreements

Chapter 7: Trade in Services
9/23 Thu Trade in Services
9/28 Tue Midterm Exam (Chapters 1 to 6)

Chapter 8: Protection of Intellectual Property
9/30 Thu Protection of Intellectual Property (Research Proposal Due in Class)
10/5 Tue Guest Speaker (Dr. La Croix)

Part IV: Holes and Loopholes
Chapter 9: Safeguards and Exceptions
10/7 Thu Safeguards and Exceptions

Chapter 10: Regional Integration
10/12 Tue Regional Integration

Chapter 11: Plurilateral Agreements
10/14 Thu Plurilateral Agreements

Part V: Challenges for the Trading System
Chapter 12: Integrating Developing Countries and Economies in Transition
10/19 Tue Integration of the World Trading System

Chapter 13: Towards Deeper Integration?
10/21 Thu Policies and Trade Facilitation

Chapter 14: Legitimacy, Coherence and Governance
10/26 Tue Governance

10/28 Thu Midterm Exam (Chapters 7 to 14)

11/2 Tue <Holiday> Election Day
11/4 Thu Guest Speaker (Dr. Greaney)
11/9 Tue Guest Speaker (Dr. Naya)
11/11 Thu <Holiday> Veteran’s Day

Research Presentations
11/16 Tue Classroom Presentations
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