Course Description
This is an introductory course on the Chinese economy, both historical and contemporary. It covers the imperial dynasties (until 1911), the Republican China (1911-1949), the Maoist China (1949-1978), Deng’s China (1978-1989), and the most recent reform. The post-reform period (1978 - present) is the main focus. We are going to discuss the historical development of economic institutions, economic policies and strategies, and in particular how economic reform has affected different sectors in the economy. Economic theories will be also discussed to analyze the failures and success of different development stage of China’s economy. We are going to constantly discuss the lessons to be learned for developing countries as well as experience that can be beneficial to other economies including developed countries such the United States.

Stated Learning Outcomes
Understand China’s historical reasons behind its economic reform
China’s economic development experience
How economic policy affects economic development
Sino-US economic relationship and comparison

Requirements and Readings
· My Lecture Notes
· Supplements:

Grading System
There will be one midterm (30%), one final (40%), and several homework assignments (30%) throughout the semester. Exams are closebook and contain mainly short essay questions. No makeup exams unless due to your own medical emergency. Finally, no “+” or “-“ will be used in grading.
Tentative Schedule (subject to change)

1: Introduction & The Imperial Dynasties
Latest economic performance of China. Basic necessities of studying about China, including basic statistics, geography, and language. Review the economic and political history of China from the origins to 1911.

2: The Republican China
A period of wars and revolutions, including the establishment of the Republic of China, the Era of Warlordism, the Nanjing Decade, the Anti Japanese War, and the Civil War. Economic policies and performance in different time periods and locations.

3 Maoist China

4 Deng’s China

5 PostDeng Era

6 Review and Midterm (Exact time to be announced in class).

7 Monetary System and Financial Markets

8 Spring Break

9 New Agricultural Reform

10 China and WTO

11 Foreign Direct Investment

12 Foreign Reserve and Exchange Rate

13 Review

14 Final Exam: