ECON 301 Sec. 601
Intermediate Microeconomics

Course Description

Microeconomics is a branch of economics that studies the behaviors of individuals, households and firms and how they allocate their resources to maximize their benefits. This course builds on fundamentals learned in Econ 130 (Principles of Microeconomics) using mathematical models and graphing techniques. Topics include: supply and demand analysis, theory of consumer behavior, firm theory, perfect competition, monopoly, oligopoly, monopolistic competition, uncertainty and risk analysis, game theory, and various public policy analyses.

Prerequisite: Students should have completed Econ. 130.

Requirements

Letter grades are assigned using the University of Hawai‘i plus/minus grading system. I do not assign grades of D-, D+, or C-. Grades assigned may include: F, D, C, C+, B-, B, B+, A-, A, and A+.

Grades are determined on the basis of the following components:
Class participation and 4 unannounced quizzes (drop 1 lowest score) – 15%
3 problem sets – 25%
Exam 1 (June 1) – 20%
Exam 2 (June 15) – 20%
Exam 3 (Final, June 29) – 20%

Attendance is expected. It will be difficult to do well on the exams without attending the class.

I give four unannounced quizzes to provide incentives for you to attend the class. You will get 50% of the quiz score by just submitting the quiz. No make-up quizzes will be given. However, your lowest quiz score will be dropped.

There will be no extra credit given outside of the exams, though I may include a few points worth of extra credit on each exam. Make-up exams will only be given for a death in the family or for sickness (a doctor’s note will be required). I am flexible, however, and if you know you must be gone on a particular day for a legitimate reason, talk to me beforehand and you may take the exam early (you may not take it late).

Cheating will not be tolerated. Any student caught cheating on any quiz or exam will be given a grade of zero for that exam, and will be reported to the University for any other disciplinary action.

Students who may need special consideration because of any sort of disability should contact the KOKUA program and speak with me privately during the first two weeks of the term.

Instructor: Kanae Tokunaga
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Office: TBA
Office Hours: TBA

Required Textbook

Pindyck and Rubinfeld, Microeconomics, 8th ed.

Tentative Plan

Week 1
CH 1, 2, 3

Week 2
PS 1 due
CH 4, 5
Exam 1

Week 3
CH 6, 7, 8
PS 2 due

Week 4
CH 9, 10, 11
Exam 2

Week 5
CH 12, (13), 14, 15
PS 3 due

Week 6
CH 15, 18
Final Exam