Instructor: Roman Shishkin  
Lecture: MTWRF 9:00 - 10:15 am  
Room: BUSAD D104  
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Office: TBA  
Office Hours: TBA

Course Description:

This course studies the policy and practice of macroeconomics. In particular, it studies how do consumers and firms behave on aggregate, what role does the government play in economy, how do these economic interactions impact the economic growth in long and short run. We will study those questions both through the prism of macroeconomic models and through analysis of real data. We will rely on graphical and algebraic tools of analysis.

Learning Objectives:

1) Be able to clearly explain basic macroeconomic terms, concepts, theories and models.  
2) Be able to apply quantitative analysis through the use of numerical measures, equations and graphs.  
3) Develop ability to review economic reporting and journalism from the economist’s point of view

Prerequisites:

ECON 131 (Principles of Macroeconomics) or instructor’s consent. As we will study macroeconomics with the help of graphical and algebraic tools, you should be able to use them.
Optional text:

Syllabus outline:

It is expected that you are familiar with mathematical foundations and basic economic principles. The course will follow Mishkin and address six major topic areas:

I. Introduction and Measurement Issues
II. Macroeconomic Basics
III. Long Run Economic Growth
IV. Money and Business Cycles
V. Macroeconomic Policy
VI. Finance and the Macroeconomy

There are occasional supplementary readings from the financial news and other sources.

Grading:

Midterm I: 20%
Midterm II: 30%
Final: 50% - Cumulative

There are NO MAKEUP EXAMS except under extraordinary circumstances. I will publish upgradable problem sets after each chapter we cover. Although not graded, it is highly recommended you to study those seriously.

I will be using the plus/minus system for assigning final grades. I reserve the right to make any changes to class policy and schedule. You will be informed of any changes that occur.

Academic Honesty:

Cheating and plagiarism will not be tolerated. Failure to comply with University of Hawaii guidelines of academic honesty may result in a failing grade in the course and further action taken by the university. Please do not attempt to test this guideline.