Economics - Principles of Macroeconomics
Summer I 2014
**Tentative, subject to changes**

Instructor: David Ching  
Office: Saunders Hall 507  
Office Hours: Appointments available for M-F: Noon – 1 p.m.  
Email: deching@hawaii.edu

Course Description

Macroeconomics is the science of how the overall economy performs. This class will introduce the student to the principles of macroeconomics. These principles include but are not limited to the cause and effects of inflation, unemployment, economic growth, monetary and fiscal policy, exchange rates, balance of payments, and international trade. We will also examine and differentiate between the different macroeconomic theories in recent history that have shaped the science of economics.

There is no prerequisite for this course.

Class Resources
The following course materials are available at the university bookstore:


Additional Purchasing options: Caution! Required is the MyEconLab online portion for homework portion of course (50% of course grade).

- If you prefer to economize on the package, you may purchase directly through the Pearson MyEconLab site for ONLINE ONLY packages. This will result in lower cost, but total reliance on technology for reading textbook. This book cannot be downloaded; only accessed via internet (I assume this is for copyright and revenue protection for them).

**Temporary FREE access is available**
Go to their website MyMath Lab and look for this option. There is no excuse (financial aid delay or etc) for not enrolling in the class online system. Once the temp access expires, all records and scores can be reactivated once payment is ultimately made. This is a good option for students who are still deciding whether to stay in this class or not.

(If you encounter any problems with the online system, contact their 24 hr customer service provided on their website ASAP. Note: I am merely an end-user of the site like yourself, so I will not be equipped to deal with tech related issues. Keep screenshots or emails of correspondence to document problems and good faith efforts to resolve for deadline concessions.)
Grading Schedule
Grades will be based on the following:
- Homework: 40%
- Final Exam: 40% (Last day of lecture, same time, same room)
- Quizzes: 20%

I will be using the plus/minus system for assigning final grades. I reserve the right to make any changes to class policy and schedule. You will be informed of any changes that occur.

Final Exam
Exam is scheduled on the last day of scheduled classes for this Summer I session 2016. Please refer to the academic calendar for the official scheduled term dates (also included on the link are any scheduled state or federal holidays that will be observed by the university for our term). [http://www.catalog.hawaii.edu/about-uh/calendar.htm](http://www.catalog.hawaii.edu/about-uh/calendar.htm)

Attendance and Class Participation
Attendance will be taken in class, attendance is mandatory. You will be allowed three (3) unexcused absences for the term. After that any additional will result in a 1% reduction for each additional absence in your final course grade.

Homework
Homework will be administered through the MyEconLab online system through Pearson Publishers. (Do not go to Laulima for text and homework related resources. Laulima will be for posted announcements.) Due dates for homework will be announced in class. Simply Google/search online MyEconLab to find the login page.

Academic Honesty
Cheating and plagiarism will not be tolerated. Failure to comply with University of Hawaii guidelines of academic honesty may result in a failing grade in the course and further action taken by the university. Please do not attempt to test this guideline.

Cell phones and pagers: I respect the students’ need for communication provided the following rules are followed without exception:
1. Devices are set on vibrate or silent mode.
2. Do not answer phone in class. Please leave instead of disrupting those around you.
3. All phone conversations are to be completed before reentering class.
4. Please respect these rules so no other steps need to be taken to assure compliance.

Class Preparation – Please read the chapters to supplement lecture information. Due to limited time and an abundance of material, basic material may not be covered in class however you will be responsible for this information for the exam.

The material in this course is valuable and can be very rewarding. Taking the time to learn the fundamentals will allow the student to take advantage of the knowledge when the opportunity presents itself. (If not now then in the future!)

COURSE SCHEDULE – Summer 2016

<table>
<thead>
<tr>
<th>Topics Discussed</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course Overview, Intro</td>
<td>1</td>
</tr>
<tr>
<td>Scarcity</td>
<td>2</td>
</tr>
<tr>
<td>Demand, Supply and Equilibrium</td>
<td>3</td>
</tr>
</tbody>
</table>

Possible Quiz#1

<table>
<thead>
<tr>
<th>Topics Discussed</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Macroeconomic Issues and policy challenges</td>
<td>7</td>
</tr>
<tr>
<td>Measuring Macroeconomic Performance</td>
<td>8</td>
</tr>
<tr>
<td>Economic Growth</td>
<td>9</td>
</tr>
<tr>
<td>Output and prices in the Long Run</td>
<td>10</td>
</tr>
</tbody>
</table>

Possible Quiz#2

<table>
<thead>
<tr>
<th>Topics Discussed</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classical and Keynesian Macroeconomics</td>
<td>11</td>
</tr>
<tr>
<td>Consumption, Income, and the Multiplier</td>
<td>12</td>
</tr>
<tr>
<td>Fiscal Policy</td>
<td>13</td>
</tr>
<tr>
<td>Deficit Spending and Public Debt</td>
<td>14</td>
</tr>
</tbody>
</table>

Possible Quiz#3

<table>
<thead>
<tr>
<th>Topics Discussed</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money, Banking, and Central Banking</td>
<td>15</td>
</tr>
<tr>
<td>Money Creation and Deposit Insurance</td>
<td>16</td>
</tr>
<tr>
<td>Stabilization in the world economy</td>
<td>17</td>
</tr>
<tr>
<td>Exchange Rates and Balance of Payments</td>
<td>33</td>
</tr>
</tbody>
</table>

How to Register and Enroll in Your MyEconLab Course

Textbook: Miller: Economics Today: The Macro View 18e (isbn: TBA)
Course Name: TBA  
Course ID: TBA  
To join your instructor's course, please complete the following two steps:

1. Register for MyEconLab  
2. Enroll in your instructor's course

To register, you will need:

1. A valid e-mail address.  
2. The access code that came with your MyEconLab/Coursecompass Kit (or a credit card or Pay Pal account if you wish to purchase access online).  
3. The Course ID: TBA.

Step 1: Register for MyEconLab

1. Go to http://www.myconlab.com and click the Student button, in the Register section.  
2. Enter your Course ID: TBA  
3. Choose to register an access code or to buy access.  
4. Follow the instructions to set up your login and password for your course.

Step 2: Enroll in your instructor's course

1. Login to MyEconLab at http://www.myconlab.com with your newly created Login Name and Password  
2. Enter your course ID: TBA  

If you purchased access, visit the Student Center inside your Instructor's Course for additional purchase options.

Note: If you are taking two MyEconLab/Coursecompass courses simultaneously you will need two separate login accounts.

Need Help? For assistance, please contact http://247pearsoned.custhelp.com/ immediately, and keep email/chat history as verification for proof of effort.