The textbooks for the course are LIM, Chong Yah, SOUTHEAST ASIA: THE LONG ROAD AHEAD and GILL, Indermit, et al, EAST ASIAN VISIONS: PERSPECTIVES ON ECONOMIC DEVELOPMENT. They are available in paperback at the University Bookstore. Readings from them should be completed during the time period for which they are assigned. Three equally weighted essay examinations will be given at the end of the second, fourth and sixth week of class. The structure and grading of the three examinations will be explained during the first week of class. Grades of A through F with pluses or minuses will be assigned following the end of the class.

The assigned readings and classroom discussions will cover the following topics: the effects of external trade; adjustments to trade effects; regional economic integration arrangements in South and Southeast Asia; the foreign exchange market; the balance of payments; macro-economic performance in terms of national income, aggregate output, employment and price level. Also covered will be the distribution of income and wealth; the incidences of poverty and its eradication and alleviation. Time permitting the course will also cover external costs and benefits, market failure and the importance of social and physical infrastructures. The course will conclude with a brief focus on theories of development as they impact the Developing Country Members (DCMs) of the Asian Development Bank.


Gill, Ch. 1.
Lim, Chs. 1-2.

July 12-16: External Trade in Key Industries, Change and Adjustment.

Gill, Ch. 8.
Lim, Chs. 3-6.

FIRST EXAMINATION: July 16.

July 19-23: External Trade and Regional Economic Integration.

Gill, Chs. 2, 3, 6, 7 and 9
Lim, Chs. 7-8

SECOND EXAMINATION: July 30

August 2-6: Development, Growth and Population Issues.

Gill, Chs. 5, 17 and 18.
Lim, Ch. 11.

August 9-12: Development Theory in an Asian Context

Gill, Chs. 4, and 11-13.
Lim, Ch. 13.

THIRD EXAMINATION: August 12

NOTES:

(a) The class will visit the East West Center which is located adjacent to the University of Hawaii Manoa campus at the intersection of Dole St. and East West Rd.

(b) Student Learning Outcomes: an understanding of various national economic structures found in Asia, an appreciation for the facts that such countries are mixed and open, relatively high growth, subject to regional and global economic cycles and highly integrated regionally: a concern about the fact that Asian economies exhibit income and wealth inequalities and endemic poverty that requires both eradication and alleviation; and a recognition of sources of materials that can assist in gaining a deeper understanding of Asian economic development.

(c) Optional readings will be suggested from NAYA, Seiji, THE ASIAN DEVELOPMENT EXPERIENCE: OVERCOMING CRISES AND ADJUSTING TO CHANGE. Copies of the book are available for loan at the Sinclair Library. The contents of the book will not be part of the examination process.