

**ECONOMICS 415  
Summer Session II 2009  
University of Hawaii at Manoa**

**Dr. Robert L. Curry, Jr.  
Office Location: TBA  
Office Hour: TBA**

**The textbooks for the course are LIM, Chong Yah, SOUTHEAST ASIA: THE LONG ROAD AHEAD and GILL, Indermit, et al, EAST ASIAN VISIONS: PERSPECTIVES ON ECONOMIC DEVELOPMENT. They are available in paperback at the University Bookstore. Readings from them should be completed during the time period for which they are assigned. Three equally weighted essay examinations will be given at the end of the second, fourth and sixth week of class. The structure and grading of the three examinations will be explained during the first week of class. Grades of A through F with pluses or minuses will be given at the end of the class.**

**The assigned readings and classroom discussions will cover the following topics: the effects of external trade; regional economic integration arrangements in South and Southeast Asia; foreign exchange market; balance of payments; macro-economic performance in terms of national income, aggregate output, employment and price level. Also covered will be the distribution of income and wealth; population issues; the incidences of poverty and its eradication and alleviation; optimizing resource allocation by accounting for external costs, the importance of social and physical infrastructures; Asian corporate power and non-competitive market structures and practices; and theories of development. The course will focus extensively on the Developing Country Members (DCMs) of the Asian Development Bank.**

**July 6-10: Introduction: Asian Economic Growth and Development.**

**Gill, Ch. 1.  
Lim, Chs. 1-2.**

**July 13-17: External Trade in Key Industries, Change and Adjustment.**

**Gill, Ch. 8.  
Lim, Chs. 3-6.**

**FIRST EXAMINATION: July 17.**

**July 20-24: External Trade and Regional Economic Integration.**

**Gill, Chs. 2,3,6,7 and 9.  
Lim, Chs. 7-8.**

**July 27-July 31: Financial Issues: Foreign Exchange, Balance of Payments and Macro-economic Growth.**

(2)

**Gill, Chs. 10, 14, 15 and 16.**

**Lim, Chs. 9, 10 and 12.**

**SECOND EXAMINATION: July 1.**

**August 3-7: Development, Growth and Population Issues.**

**Gill, Chs. 5,17 and 18.**

**Lim, Ch. 11.**

**August 10-14. Development Theory in an Asian Context**

**Gill, Chs. 4, and 11-13.**

**Lim, Ch. 13.**

**THIRD EXAMINATION: August 14.**

**NOTES:**

- (a) **The class will visit the East West Center which is located adjacent to the University of Hawaii of Manoa campus at the intersection of Dole St. and East West Rd.**
- (b) **Student Learning Outcomes: i. an understanding of various national economic structures found in Asia, ii. an appreciation for the facts that such countries are mixed and open, relatively high growth; subject to regional and global economic cycles; highly integrated regionally, iii. an appreciation and concern about the fact that Asian economies exhibit income and wealth inequalities and poverty that requires both eradication and alleviation; and iv a recognition of sources of materials that can assist in gaining a deeper understanding of Asian economic development.**
- (c) **Optional readings will be suggested from NAYA, Seiji, THE ASIAN DEVELOPMENT EXPERIENCE: OVERCOMING CRISES AND ADJUSTING TO CHANGE. Copies of the book are available for loan at the Sinclair Library. The contents of the book will not be part of the examination process.**