In this course, you will learn what the discipline of economics is; how a market economy works and its strengths and weaknesses; how globalization and trade affect individual people and businesses; and how the economic decisions we make daily affect our lifestyle. You will gain access to the intellectual tools of economic thought and learn how they can be used to analyze the world around us.

We have one required text: Principles of Microeconomics by N. Gregory Mankiw, 4th edition. We will cover Chapters 1-17, plus Chapter 20 if we have enough time.

This course will utilize the plus/minus grading system. We will have two midterms and one final exam. Regular homework will be given. Grading will be as follows:

- 20% Midterm I
- 20% Midterm II
- 30% Final exam
- 25% Homework
- 5% Participation

Homework will be accepted on the day of class until **4:30 PM**; late homework will only be accepted with official excuses. **You are strongly encouraged** to keep up with the homework, as it has been painstakingly crafted to help you maximize your understanding of the subject.

Class participation is strongly encouraged. Also, each student will be required to present at least two problems from a homework over the course of the semester. These will be part of your grade, as above.

The first midterm will be given after we complete Ch. 6. The second will be given after we complete Chapter 12, and the final exam will concentrate heavily on Chapters 12-17 (and 20). We will have a review session before each exam. You will be allowed to create 1-page "cheat sheets" for each exam. Makeup exams will only be given for official excuses **presented beforehand** except under truly extraordinary circumstances. The final exam will be given the last day of class in this classroom. This is the only time the final will be given.

If you feel that you need reasonable accommodations because of the impact of a disability, please contact the KOKUA program (V/T) at 956-7511 or 956-7612 in room 013 of the Lili‘uokalani center or speak with me privately to discuss your specific needs.

*Please keep this syllabus safe and accessible, as you are responsible for the information on it.*