

**SYLLABUS**  
**ECON 131**  
**PRINCIPLES OF MACROECONOMICS**

Summer II 2008

MTWRF, 9-10:15am, BUSAD D103

Instructor: Hazel Parcon

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Office Hours: By appointment. Please email me if you would like to schedule a time to meet.

**Course Description:**

This course will provide an overview of macroeconomic issues: the determination of output, unemployment, inflation, the determinants of growth, interest rates, monetary and fiscal policies, exchange rates, and international economic issues. It introduces basic models of macroeconomics.

**Course Materials:**

- Required Text: Principles of Macroeconomics (8<sup>th</sup> Edition) by Karl E. Case and Ray C. Fair
- The Study Guide (Principles of Macroeconomics Study Guide by Thomas M. Beveridge) is optional, but highly recommended.

**Objectives:**

By the end of this course, students are expected to learn the following:

- the language of Macroeconomics
- the basic models of Macroeconomics
- the ability to analyze hypothetical and current events using Macroeconomic models

**Course Requirements:**

- **Attendance:** Class attendance will be checked and will count for 10% of your final grade.
- **Quizzes:** There will be five **unannounced** quizzes during the semester. Quizzes will count for 25% of your final grade. These quizzes are given to reward those who regularly come to class and diligently do their work. Therefore, no make-up quiz will be given. Any missed quiz will be given a grade of zero.
- **Midterm and Final Exam:** The midterm exam will count for 30% and the final exam will count for 35% of your final grade. Exam dates are listed in the semester schedule (see next page). Take note of these dates and make sure you can attend them. Make-up exams will be given only under acceptable circumstances (own illness or critical emergency).
- **Homeworks** will be given but will not be collected and therefore will not count for your final grade. However, you are encouraged to do the assigned homeworks so that you can gauge how well you understand the material presented in class and in the textbook.

The plus / minus (+ / -) grading system will be used for this course.

**Academic Honesty:**

Cheating will not be tolerated. Any student caught cheating on any quiz or exam will be given a grade of zero for that quiz or exam, and will be reported to the University for any other disciplinary action.

**Disability:**

If you have a disability and need special consideration, please contact me to discuss your needs.

**Website:**

Class website can be accessed through **webct.hawaii.edu**. Use your UH username and password to log in. Relevant class announcements and information such as homeworks, answer keys and grades will be posted at the site.

**Suggestions:**

- Reading the required text before coming to class is highly recommended. Please make sure that you keep up with the assigned readings.
- You are encouraged to form study groups to review lectures and homeworks and to prepare for quizzes and exams. However, you are not allowed to cooperate during quizzes or exams.
- If you have questions or clarifications and suggestions on how I could improve teaching this course, please let me know. You can talk to me in person or email me.

**Semester Schedule (Tentative)**

<b><u>Date</u></b>	<b><u>Topic</u></b>	<b><u>Assigned Reading</u></b>
July 7-11	Introduction to Economics	Chapters 1-4
July 14-18	Introduction to Macroeconomics	Chapter 5
	Measuring National Output and National Income	Chapter 6
	Unemployment and Inflation	Chapter 7
	Aggregate Expenditure and Equilibrium Output	Chapter 8
July 21-24	The Government and Fiscal Policy	Chapter 9
	The Money Supply and the Federal Reserve	Chapter 10
<b>July 25</b>	<b>Midterm Exam</b>	
Jul 28-Aug 1	Money Demand, Interest Rate, Monetary Policy	Chapter 11
	Money, Interest Rate, Output	Chapter 12
August 4-8	Aggregate Demand, Aggregate Supply, Inflation	Chapter 13
	The Labor Market, Unemployment, and Inflation	Chapter 14
	Debates in Macroeconomics	Chapter 19
August 11-13	Macroeconomic Issues	Chapter 15
	Open Economy Macroeconomics	Chapter 21
<b>August 14</b>	<b>Final Exam</b>	