

**ECONOMICS 415
Summer Session 2007
University of Hawaii at Manoa**

**Dr. Robert L. Curry, Jr.
Office Location: TBA
Office Hour: TBA**

The texts for the course are LIM, Chong Yah, SOUTHEAST ASIA: THE LONG ROAD AHEAD and NAYA, Seiji, THE ASIAN DEVELOPMENT EXPERIENCE: OVERCOMING CRISES AND ADJUSTING TO CHANGE. They are available in paperback at the University Bookstore. Readings from them should be completed during the time period for which they are assigned. Three equally weighted essay examinations will be given at the end of the second, fourth and sixth week of class. The structure and grading of the three examinations will be discussed in class. Grades of A through F with pluses and minuses will be given at the end of the class.

The assigned readings and classroom discussions will cover the following topics: the effects of external trade; regional economic integration; foreign exchange market; balance of payments; macro-economic performance in terms of generating national income, aggregate output, employment and price level. Also covered will be the distribution of income and wealth; the incidences of poverty and its eradication and alleviation; optimizing resource allocation by accounting for external costs and benefits; and Asian corporate power and non-competitive market structures and practices; and theories of development.

July 3-7: Introduction.

**Naya, Ch. I.
Lim, Chs. 1-2.**

July 10-14: External Trade in Key Industries and Change and Adjustment.

**Naya, Ch. III
Lim, Chs. 3-6.**

FIRST EXAMINATION: July 17.

July 18-21: External Trade and Regional Economic Integration.

**Naya, Ch. VI.
Lim, Chs. 7-8.**

July 24-28: Financial Issues: Foreign Exchange, Balance of Payments and Macroeconomic Growth.

**Naya, Ch. II.
Lim, Chs. 9, 10 and 12.**

SECOND EXAMINATION: July 31.

August 1-4: Development, Growth and Population Issues.

Naya, Ch. V.

Lim, Ch. 11.

August 7-9.

Naya, Chs. IV and VII.

Lim, Ch. 13.

THIRD EXAMINATION: August 10.

NOTES:

- (a) The class will visit the East West Center located on the campus of the University of Hawaii.**

- (b) Optional reading materials from Asia Pacific Economic Cooperation (APEC) and the Asian Development Bank (ADB) will be put on reserve at the Sinclair Library. Their contents will not be part of the examination process**