University of Hawaii at Manoa  
Department of Economics  

ECON 130 - Section 701  
Principles of Microeconomics  

MTWRF 10:30-11:45am  
BUSAD D101  
Principles of Microeconomics  
Summer 2007  

Instructor:  
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Office Hours:  
MW 9:30am – 10:25am (or by appointment)  

Course Description:  
In this course, we will introduce the topics and the methods by which we explain the economy behaviors. Students will learn how to think as economists and get the basic skills to analyze the economic phenomenon. Topics will include: theory of demand and supply, determinants of consumer demand, theory of the firm, taxation, imperfect competition and international trade. We will study the problem like what the effects will be in different taxation policies.  

Prerequisites:  
Basic familiarity with elementary linear equations, slope, area, graphs, and numerical calculations is required.  

Course Materials:  

Grading:  
Attendance: 5%  
Five quizzes: 5% each  
Mid-Term Exam: 30%  
Final Exam: 40%
Tentative Course Schedule:

**Week 1**
Overview  
Chapter 1 – Ten Principles of Economics  
Chapters 2 and 3 – Thinking like an Economist, Gains from Trade

**Week 2**
  
Chapter 4 and 5 – Supply and Demand, Elasticity and its Application  
Chapter 6 - Supply, Demand, and Government Policies  
Chapters 7 and 9 – Market Efficiency, International Trade

**Week 3**
**Midterm Exam**  
Chapters 13 and 14 – Costs of Production, Firms in Competitive Markets  
Chapters 15 – Monopoly

**Week 4**
  
Chapter 16 – Oligopoly  
Chapter 17 - Monopolistic Competition  
Chapters 10 and 11 – Externalities, Public Goods

**Week 5**
  
Chapter 20 - Income Inequality and Poverty  
Chapter 18 - Markets for Factors of Production  
Chapter 22 - Frontiers of Microeconomics  
**Final Exam**