

University of Hawaii at Manoa
Department of Economics

ECON 130 - Section 701
Principles of Microeconomics

MTWRF 10:30-11:45am
BUSAD D101
Principles of Microeconomics
Summer 2007

Instructor:

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Office Hours:

MW 9:30am – 10:25am (or by appointment)

Course Description:

In this course, we will introduce the topics and the methods by which we explain the economy behaviors. Students will learn how to think as economists and get the basic skills to analyze the economic phenomenon. Topics will include: theory of demand and supply, determinants of consumer demand, theory of the firm, taxation, imperfect competition and international trade. We will study the problem like what the effects will be in different taxation policies.

Prerequisites:

Basic familiarity with elementary linear equations, slope, area, graphs, and numerical calculations is required.

Course Materials:

Mankiw, N. Gregory, *Principles of Microeconomics*, 4th edition, Thomson South-Western, 2006.

Grading:

Attendance: 5%
Five quizzes: 5% each
Mid-Term Exam: 30%
Final Exam: 40%

Tentative Course Schedule:

Week 1

Overview

Chapter 1 – Ten Principles of Economics

Chapters 2 and 3 – Thinking like an Economist, Gains from Trade

Week 2

Chapter 4 and 5 – Supply and Demand, Elasticity and its Application

Chapter 6 - Supply, Demand, and Government Policies

Chapters 7 and 9 – Market Efficiency, International Trade

Week 3

Midterm Exam

Chapters 13 and 14 – Costs of Production, Firms in Competitive Markets

Chapters 15 – Monopoly

Week 4

Chapter 16 – Oligopoly

Chapter 17 - Monopolistic Competition

Chapters 10 and 11 – Externalities, Public Goods

Week 5

Chapter 20 - Income Inequality and Poverty

Chapter 18 - Markets for Factors of Production

Chapter 22 - Frontiers of Microeconomics

Final Exam