Economics 416
The Chinese Economy
Spring 2012

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Classroom: AGSCI 204
Time: T&R 12:15pm
Office: SSB 527 (Tel: 956-7721)
Office Hours: T&R 1:30-2:30pm

Course Description
This is an introductory course on the Chinese economy, both historical and contemporary. It covers the imperial dynasties (until 1911), the Republican China (1911-1949), the Maoist China (1949-1978), Deng’s China (1978-1989), and the most recent reform. The post-reform period (1978-present) is the main focus. We are going to discuss the historical development of economic institutions, economic policies and strategies, and in particular how economic reform has affected different sectors in the economy. Comparison will be frequently drawn with related issues in the state of Hawaii as well as the rest of the United States.

Stated Learning Outcomes
- China’s economic development experience
- How economic policy affects economic development
- Sino-US economic relationship and comparison

Requirements and Readings
- My Lecture Notes (PPT)
- Supplements:
  - Videos: I will show some videos in class.

Grading
There will be one midterm (30%), one final (40%), and several homework assignments (30%) throughout the semester. Exams are close-book, and contain mainly short essay questions. No make-up exams unless due to your own medical emergency. Finally, no +/- will be used in grading.
Note: Course schedule is subject to change. Changes will be announced in class.

**Schedule**

**Week 1: Introduction & The Imperial Dynasties**
- Latest economic performance of China. Basic necessities of studying about China, including basic statistics, geography, and language.
- Review the economic and political history of China from the origins to 1911.

**Week 2: The Republican China**
A period of wars and revolutions, including the establishment of the Republic of China, the Era of Warlordism, the Nanjing Decade, the Anti-Japanese War, and the Civil War. Economic policies and performance in different time periods and locations.

**Week 3 & Week 4: Maoist China**

**Week 5 & Week 6: Deng’s China**

**Week 7 & Week 8: Post-Deng Era**

**Week 9 (March 4): Review and Midterm (Exact time to be announced in class).**

**Week 10 & Week 11: Monetary System and Financial Markets**
Week 12: Spring Break
Week 13: New Agricultural Reform
Week 14: China and WTO
Week 15: Foreign Direct Investment
Week 16: Foreign Reserve and Exchange Rate
Week 17: Review

Final Exam: Thursday May 10, 12:00-2:00pm.