Economics of Human Resources

Econ 430 (Oral Communication)

Professor Sang Hyop Lee

TR 3:00-4:15 (BUSAD D102)

- What determines who chooses to work, and who does not?
- How do people obtain education and skills that make them productive at work?
- Should the government increase minimum wage?
- How does business decide how many people to employ?
- What characteristics make it more or less likely that workers will change jobs?
- How do nature of technology and the tastes of workers interact to generate the wage differentials?
- How do earnings differ among families and individuals?

Economics 430 tries to answer these questions.

The learning outcome of this course is to present an analysis of the main areas in human resources and labor economics.

In particular, this course includes very close scrutiny of the most recent U.S. labor policy, trends in employment and unemployment, wages and income distribution, and labor market outcomes.

This course fulfills the Oral Communication (OC) requirement.

Topics include:

- Labor supply and labor demand
- Human capital model
- Job search
- Migration and mobility
- Wage differential and discrimination
- Union

Prerequisites: ECON 301 (Intermediate Microeconomics)