

**Syllabus for Economics 415  
Economic Development of Asia,  
University of Hawaii at Manoa, Spring Term 2008.**

Textbooks, J.M. Dowling and R.Valenzuela, **Economic Development of Asia**, Thomson Publishing, Singapore 2004 (hereafter DV)

J.M. Dowling, **Future Perspectives on the Economic Development of Asia**, World Scientific Publishing, 2007. (hereafter D)

Course will cover material in both textbooks plus additional reading material as noted in weekly assignments. All readings are required. Optional additional readings can be found in bibliography references found at the end of each chapter of the textbooks..

Evaluation:	
Mid term examination	25 percent
Final Examination	30 percent
Research Paper	25 percent
Class Participation	10 percent
Attendance	10 percent

<b>Week</b>	<b>Topic</b>	<b>Text Readings</b>
1/ 2	<b>Growth and the Asian Experience including Asian Crisis and Recent Developments</b>	DV Chapter 2 D Chapter 1

**Additional Readings**

Gill, Indermit and Kharas, Homi (2006) *An East Asian Renaissance: Ideas for Economic Growth*, World Bank, Washington, DC

Naya, Seiji F. 2002. *The Asian Development Experience: Overcoming Crises and Adjusting to Change*. Manila: Asian Development Bank. (chapters to be assigned)

Goldstein, Morris. 1998. *The Asian Financial Crisis: Causes, Cures, and Systematic Implications*. Washington, D.C.: Institute for International Economics. Available at [http://www.iie.com/publications/bookstore/publication.cfm?pub\\_id-22](http://www.iie.com/publications/bookstore/publication.cfm?pub_id-22), accessed on March 1, 2003.

### **3 Regional Cooperation and Globalization.**

DVChapter11  
D Chapter 2

#### **Additional Readings**

United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP)  
*ESCAP Bulletin (2002) Regional Financial Cooperation in East Asia: The Chiang  
Mei Initiative and Beyond, Chapter 8*

P. B. Rana and J. M. Dowling (2006) *South Asia – Rising to the Challenge of  
Globalization*, Asian Development Bank, mimeo

### **4 Agriculture**

DV Chapter 4

#### **Additional Readings**

Economist 2004, Feeding the Hungry, May 6<sup>th</sup>  
[http://www.economist.com/displaystory.cfm?story\\_id=2647369](http://www.economist.com/displaystory.cfm?story_id=2647369)

Rosegrant et al *World Food Prospects: Critical Issues for the early 21<sup>st</sup> century*, IFPRI  
Food Policy Report 1999, Washington, DC [www.ifpri.org/pubs/fpr\\_29.pdf](http://www.ifpri.org/pubs/fpr_29.pdf) (scan  
only)

### **5 Industrialization and Structural Change**

DV Chapter 5  
D Chapter 1

#### **Additional Readings**

Gary Fields 2004 “Dualism in the Labor Market: A Perspective on the Lewis Model after  
Half a Century” *Manchester School* volume 72 December  
<http://www.ilr.cornell.edu/directory/downloads/fields/Fields.ManchesterSchool.pdf>

### **6 International Trade and Investment**

DV Chapter 6

#### **Additional Readings**

Naya, Seiji F. 2002. *The Asian Development Experience: Overcoming Crises and  
Adjusting to Change*. Manila: Asian Development Bank. (chapters to be assigned)

Yusef and Everett 2002 *Can East Asia Compete? Innovations for Global Markets*, World  
Bank, Washington DC. (skim only)

## **7 and 8 Poverty and Income Distribution**

DV Chapter 8  
D Chapter 4

### **Additional Readings**

Quibria, M. G. (2002). Growth and Poverty: Lessons from the East Asian Miracle Revisited. Asian Development Bank Institute (ADBI) Research Paper No. 33. Tokyo: ADBI.

Dollar, David & Kraay, Aart, (2001) Growth is good for the poor Policy Research Working Paper Series 2587, The World Bank. ( Published as: Dollar, David & Kraay, Aart, 2002. " Growth Is Good for the Poor," *Journal of Economic Growth*, 7(3), 195-225.)

## **9 Population**

DV Chapter 9

### **Additional Readings**

Bloom, Canning and Sevilla 2003 The Demographic Divide: A New Perspective on the Economic Consequences of Population, chapters 1 and 2 available at [http://www.rand.org/pubs/monograph\\_reports/MR1274/MR1274.ch1.pdf](http://www.rand.org/pubs/monograph_reports/MR1274/MR1274.ch1.pdf) and [http://www.rand.org/pubs/monograph\\_reports/MR1274/MR1274.ch2.pdf](http://www.rand.org/pubs/monograph_reports/MR1274/MR1274.ch2.pdf)

## **10 Education and Health**

DV Chapter 10  
D Chapter 4 (education and health section)

### **Additional Reading**

WHO website at <http://www.who.int.en>

## **11 and 12 India and China** Chapter 7

D

### **Additional Reading**

A. Panagaria, India and China: Trade and Foreign Investment, paper presented at Pan Asian Conference on Challenges of Economic Policy Reform in Asia.

**13 and 14 Environment**

DV Chapter 12

D Chapter 6

**Additional Readings**

R. Socolow and S. Pacala, Stabilization Wedges: Solving the Climate Problem for the next 50 years, with Current Technologies, *Science* 305 August 2004, 968-972

**15 Corruption**

D Chapter 5

**Additional Reading**

Kidd and Richter eds *Corruption and Governance in Asia*, New York Palgrave Press, Chapters to be assigned.