

Economics 300
Intermediate Economics: Macroeconomics Analysis
University of Hawaii at Manoa
Spring 2005

Instructor: Min Min Thaw
Classroom: Kuykendall Hall 307
Meeting Time: Tuesday and Thursday 12:00 to 1:15 P.M
Office Hours: Tuesday and Thursday 10:45 to 11:45 A.M or by appointment
Office: Saunders Hall 507 (Tel: 956-8791)
Email: minthaw@hawaii.edu

Prerequisites and Requirements:

Econ130 and/or 131. Basic knowledge of mathematics and statistics is helpful but not necessary.

Required Text Book::

Andrew Abel and Ben Bernanke, *Macroeconomics*, 5th edition (2005), Pearson Addison Wesley.

Course Description:

This course investigates short-run and long-run determinants of national income, the rate of unemployment, inflation, economic growth and the effects of government debt. This course will also examine and evaluate the Classical and Keynesian theories, the theory of Real Business Cycles, and current macroeconomic policy debates.

Class Assessment:

Two midterm exams (20% each), One Final Exam (30%), Homework Assignments (15%), Class Participation (5%) and Pop Quizzes (10%). **No make-up exams will be given unless you can provide legitimate medical emergency documents.**

Exam questions will consist of multiple choices and essays. Exam will be given on the dates listed in the class schedule and will take the entire period. The final exam is comprehensive.

Requirements and Suggestions:

Regular attendance is expected. There will be five pop quizzes (unannounced) throughout the semester, and they are 10% of your grade. Missing class is not a good idea since there will be **NO MAKE-UP quiz**. Quizzes may be given at the beginning of the class or at the end of the class.

Homework assignments are due at the beginning of the class. **Late assignments will be penalized TEN points per day until I have them in hand (there is no exceptions).**

You are responsible for all work missed due to absence. Get the missed notes from a classmate as soon as possible following your absence to maintain a flow of materials.

You will be responsible to read the assigned chapters and do assigned homework problems from study guide and workbook. I will give you those homework questions as time come. Economics is best learned through solving and analyzing problems.

Your participation is expected in the class. Class activities and participation are mandatory. Be prepared to answer questions asked by the instructor. The participation is admittedly a subjective evaluation, but I will be looking for the following elements:

1. Being in the class.
2. Asking of intelligent questions that contribute to the class.
3. Eager participation in any group assignment during class.

Disability Statement:

If you feel you need reasonable accommodations because of the impact of a disability, please 1) contact the KOKUA Program (V/T) at 956-7511 or 956-7612 in room 013 of the QLCSS; 2) speak with me privately to discuss your specific needs. I will be happy to work with you and the KOKUA Program to meet your access needs related to your documented disability.

Useful Links:

- <http://online.wsj.com/public/us>
- <http://www.cbsmarketwatch.com/>

Tentative Course Schedule with Firm Exam Dates

Week: M/D	Content
1: 01/11	Introduction Ch 1: Introduction to Macroeconomics
01/13	Ch 2: The Measurement and Structure of the National Economy
2: 01/18	Long Run Economic Performance Ch 2: (continued) Ch 3: Productivity, Output, and Employment
01/20	Ch 3: (Continued)
3: 01/25	Ch 3: (Continued)
01/27	Ch 5: Saving and Investment in the Open Economy
4: 02/01	Ch 5: S & I in the Open Economy
02/03	Ch 5: (Continued)
5: 02/08	Ch 7: The Asset Market, Money, and Prices
02/10	Ch 7: (Continued and Review Seccession)

6: 02/15	Midterm I
02/17	Business Cycles and Macroeconomic Policy Ch 9: The IS-LM/AD-AS Model
7: 02/22	Ch 9: (continued)
02/24	Ch 11: Keynesianism: The Macroeconomics of Wage and Price Rigidity
8: 03/01	Ch 11: (Continued)
03/03	Macroeconomic Policy: Its Environment and Institutions Ch 12: Unemployment and Inflation
9: 03/08	Ch 12: (Continued)
03/10	Ch 12: (continued)
10: 03/15	Ch 13: Exchanges Rates, Business Cycles
03/17	Ch 13: (continued)
11: 03/21-03/25	Spring Break
12:03/29	Review Secession
03/31	Midterm II
13: 04/05	Ch 14: Monetary Policy and the Federal Reserve System
04/07	Ch 14: (continued)
14: 04/12	Ch 15: Government Spending and Its Financing
04/14	Ch 15: (continued)
15: 04/19	Read and Review articles on Government Debt
04/21	The Economy in the Very Long Run Ch 6: Long Run Economics Growth
16: 04/26	Ch 6: (continued)
04/28	Read and Review articles on Growth and Macro Policies
17: 05/03	Review for the Final Exam
18: 05/10 (Tuesday)	Final Exam (12 to 2 P.M. at regular classroom) Chapter 1 to 15