Course Description

This is an introductory economics course that examines how scarce resources are allocated through market mechanisms. Students are trained to think like economists and analyze markets and other economic phenomenon with economic models. The focus of this course is on how households and firms behave individually and how they interact with each other. Topics include supply and demand analysis; theory of consumer demand; theory of the firm; market structures and imperfections; government involvement and public policy analysis; and exploration of international trade. Mathematical skills beyond simple algebra and graphical analysis are not required in this course.

Course Objectives: Upon completion of this course, students should be: 1) familiar with general economic and microeconomic terminology, concepts, and theories; 2) able to utilize graphs and equations in analyzing general economic and microeconomic problems; and 3) able to use logical economic reasoning to analyze real-world situations and events.

Class Resources

The following course materials are available at the university bookstore:


**Temporary FREE access is available**
Go to their website MyMath Lab and look for this option. There is no excuse (financial aid delay or etc) for not enrolling in the class online system. Please keep screenshots or picture evidence of any problems you encounter if you hope to be granted any sort of “grace” in these instances. Once the temp access expires, all records and scores can be reactivated once payment is ultimately made. This is a good option for students who are still deciding whether to stay in this class or not.

(If you encounter any problems with the online system, contact their 24 hr customer service provided on their website ASAP. Note: we are end-users like yourself, so we will not be equipped to deal with tech issues.)
Grading Schedule
Grades will be based on the following:

- **Final Exam**: 30% (Dec.12, 9:45-11:45 a.m., same room.)
- **Quizzes**: 25% (# and dates TBA– likely 4 or 5 total)
- **Homework**: 45%

**Attendance**: after 3 missed recorded absences there will be a 1% final grade deduction from final course grade for each additional absence starting at the 4th absence recorded. (Attendance to be taken randomly from lecture/sessions)

I will be using the plus/minus system for assigning final grades. I reserve the right to make any changes to class policy and schedule. You will be informed of any changes that occur.

**Final Exam**
Will be multiple choice, T/F and short answers. There are no make-up exams unless you provide documentation from your health care professional (or other official excuse) with dates specified to cover the issue in question

**In-class quizzes** will be further discussed when the semester starts. Attendance is important because announcements for dates of quizzes will be announced during lecture. Usually given 2-3 lectures advance warning for quizzes.

**Online Quizzes:**
It’s possible Online quizzes will be through the class textbook online program with deadlines to be announced in class, covering the chapters successfully completed in lecture. Online quizzes will be open-book and open-notes, but are to be completed individually, without assistance from others, also from separate IP addresses (different source computers). Hint: Study first… **Time limitations** will not accommodate a “study while taking” approach.

Online quizzes for a given section must be completed on the day of stated deadline by **11:59 p.m. (no exceptions).** (Not all chapters have quizzes – I will hand-pick which sections/chapters. Announcements made in class and/or email prior. Announcements for in-class quizzes are a courtesy, and may come as late as the night before, but it is my desire to let you know the lecture prior when possible. Important: Keep up with the material!)

**Attendance and Class Participation**

**Attendance will be (randomly) taken in class** - attendance is mandatory. You are allowed 3 unexcused absences. After that, any additional absences will result in a 1% deduction from your final course grade (this will include both the TA and lecture sessions).
**Homework**

Required homework will be assigned online through MyEconlab. Necessary to access the homework is an access code that must be purchased (either by the UH bookstore text package OR separately from the Pearson website, MyEconLab). Extra practice may be given outside of MyEconLab.

**Academic Honesty**

Cheating and plagiarism will not be tolerated. Failure to comply with University of Hawaii guidelines of academic honesty may result in a failing grade in the course and further action taken by the university. Please do not attempt to test this guideline.

**Cell phones and pagers:** I respect the students’ need for communication provided the following rules are followed without exception:
1. Devices are set on vibrate or silent mode.
2. Do not answer phone in class. Please leave instead of disrupting those around you.
3. All phone conversations are to be completed before reentering class.
4. Please respect these rules so no other steps need to be taken to assure compliance.

Class Preparation - Please come prepared having completed the assigned reading for each class. The textbook provides a good foundation for understanding definitions and basic concepts. Due to limited time and an abundance of material, basic material may not be covered in class however you will be responsible for this information for the exams.

The material in this course is valuable and can be very rewarding. Taking the time to learn the fundamentals will allow the student to take advantage of the knowledge when the opportunity presents itself. (If not now then in the future!)

Please note -

**Final Exam:**
- Please check your schedule of courses to determine the final exam for this class.
- If you are not willing and/or able to take the final exam (or midterms) at the time indicated (due to travel arrangements, multiple exams scheduled, time conflicts, etc.), please do not take this class.
- I will not administer early or late exams. You must take the exam the scheduled day of the final, as dictated by the UH Final Exam schedule.
**Course Coverage** *(Approximately one chapter per week will be covered… all info subject to change and will be announced in lecture where applicable – attendance required)*

**Chapter:**

1. The Nature of Economics
2. Scarcity and the World of Tradeoffs
3. Demand and Supply

**Quiz#1 - tentative**

4. Extensions of Demand and Supply
5. Public Spending and Public Choice
6. Funding the Public Sector

**Quiz#2 - tentative**

19. Demand and Supply Elasticity
20. Consumer Choice

**Quiz#3 - tentative**

22. The Firm: Cost and Output allocation
23. Perfect Competition

**Quiz#4 - tentative**

24. Monopoly
25. Monopolistic Competition
26. Oligopoly
28-31 (selected topics)

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**How to Register and Enroll in Your MyEconLab Course**

**Textbook:** *Miller: Economics Today: The Micro View 18e (isbn: TBA)*

**Course Name:** TBA

**Course ID:** TBA

1. Register for MyEconLab
2. Enroll in your instructor's course

**To register, you will need:**

1. A valid e-mail address.
2. The access code that came with your MyEconLab/Coursecompass Kit (or a credit card or Pay Pal account if you wish to purchase access online).
3. The Course ID: TBA

**Step 1: Register for MyEconLab**

1. Go to [http://www.myeconlab.com](http://www.myeconlab.com) and click the **Student** button, in the Register section.
2. Enter your Course ID: TBA
3. Choose to register an access code or to buy access.
4. Follow the instructions to set up your login and password for your course.

**Step 2: Enroll in your** instructor's course

1. Login to MyEconLab at [http://www.myeconlab.com](http://www.myeconlab.com) with your newly created Login Name and Password
2. Enter your course ID: TBA

If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

**Note:** If you are taking two MyEconLab/Coursecompass courses simultaneously you will need two separate login accounts.

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