Global Economic Crisis and Recovery

**Econ 414**

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TR 1:30-2:45 PM

The global financial crisis of 2008 plunged the world economy into its deepest downturn in 70 years.

Recovery is now well underway, but important challenges remain. And there are key lessons to be learned.

This course will study the crisis, government policy responses, and the subsequent recovery, with consideration of the international dimensions.

**Learning Objectives:**

- Become familiar with the origins of the crisis in the rise and fall of the U.S. housing bubble.
- Understand the manner in which the crisis precipitated recession and spread globally.
- Evaluate monetary and fiscal policy responses to the crisis, including the role of emerging economies like China.
- Assess progress in regulatory reform and the challenges that lie ahead, including the aftermath of the European debt crisis.

Pre: 120, 130, or 131; or consent.