UNIVERSITY OF HAWAI'I AT MANOA  
Fall 2013  
Principles of Microeconomics  
ECON 130 (003 – 008)  

**Lecture Time:** MW 8:30 – 9:20a  
**Lecture Room:** BUSAD A-101  
**Office:** Saunders Hall, Room 537  

**Instructor:** Dr. Jaclyn Lindo  
**Email:** lindoj@hawaii.edu  
**Office Hours:** W 9:30 – 10:30a OBA  

**Teaching Assistant:** Miss Casey Busch  
**Email:** caseyrb@hawaii.edu  
**Office:** Saunders Hall, Room 525  
**Office Hours:** T 12:30 – 1:30p OBA  

**Teaching Assistant:** Mr. James Kieler  
**Email:** kieler@hawaii.edu  
**Office:** Saunders Hall, Room 538  
**Office Hours:** M 10:30 – 11:30a OBA  

**Discussion Sections:**  
(004) W 12:30 – 1:20pm, KUY 306  
(006) R 12:00 – 12:50pm, BIOMED T-208  
(008) F 8:30 – 9:20am, BUSAD E-201  

**Discussion Sections:**  
(003) W 12:30 – 1:20pm, BIL 335  
(005) R 12:00 – 12:50pm, WAT 420  
(007) F 8:30 – 9:20am, SAUND 541  

**COURSE DESCRIPTION**  
This is an introductory economics course that examines the mechanisms by which the market allocates scarce resources. Students are trained to apply various economic models to analyze markets, evaluate public policy and examine other related phenomenon. This course centers on individual household and firm behavior, as well as their collective market interactions. Topics include: opportunity cost and trade-offs; the model of supply and demand; welfare analysis; consumer choice; production decisions by firms; theory of the firm; market structures; the labor market; government intervention and public policy analysis; international trade; and market failures. Although there is no prerequisite for this course, familiarity with basic algebra and two-dimensional graphical analysis is presumed.

This course has a modified design, in that students will attend two lectures and one discussion section per week. The purpose of this design is to provide for increased access to Instructional Staff, more personalized assistance and a small group environment to enhance the learning process. Performance in and attendance at all three weekly sessions will jointly determine the overall course grade.

**COURSE OBJECTIVES**  
Upon completion of this course, students should be: 1) familiar with general economic and microeconomic terminology, concepts, and theories; 2) adept with the use of graphs and equations in analyzing general economic and microeconomic problems; and 3) able to use logical economic reasoning to analyze real-world situations and events.
REQUIRED RESOURCES
On-line component: MyLab

Purchase Options
A) The Student Value Edition available at the UH Bookstore is a 3-hole punched version of the text bundled with a MyLab access code and eText access ($145).

OR

B) eText with MyLab access ($100). A hard copy text add-on is available if needed.

Registering for MyLab
If you already have a MyLab account:
• Go to http://portal.mypearson.com/cclogin.jsp and login with your existing user name and password.
• Enter our Course ID: lindo59787
• Follow the on-screen instructions to enter your Access Code

If you DO NOT already have a MyLab account:
• Go to http://pearsonmylabandmastering.com/
• Click on the “Student” toggle under “Register."
• Enter our Course ID: lindo59787
• Follow the on-screen instructions to create a MyLab account
• Follow the on-screen instructions to enter your Access Code

COURSE STRUCTURE
Sections 003 through 008 of this course have a different structure from other University courses. Instead of attending three lectures per week, students will attend two lectures each week. In lieu of the third lecture, students will attend a Discussion section led by one of the TAs. Discussion sections will consist of a variety of learning formats, including but not limited to: group work assignments, student-led presentations, oral Q&A, games, practice exercises, extension of lecture, and review of lecture. The intent of the Discussion section is to provide a more intimate and personalized venue for students to actively absorb course material, engage with peers, and receive more individualized attention.

COURSE COMMUNICATION
All course communication will be done via MyLab. Lecture slides, grades, exam review materials and announcements will all be posted on the MyLab course website. It is the student’s responsibility to check for announcements daily. In the event of a pressing announcement, an email will be sent to the email address registered with MyLab. There will NOT be any communication via Laulima.
GRADING
The course grade will be determined by the following assignment categories:

- On-line Homework: 10%
- Unannounced Quizzes: 10%
- Class Participation: 10%
- Midterm Exam 1: 20%
- Midterm Exam 2: 20%
- Final Exam: 30%
- Course Grade: 100%

The following grading scale will be used for individual assignments and final grades in this course.

- A+: At my discretion
- A: 93-100%
- A-: 90-92%
- B+: 87-89%
- B: 83-86%
- B-: 80-82%
- C+: 77-79%
- C: 74-76%
- C-: 70-72%
- D+: 67-69%
- D: 63-66%
- D-: 60-62%
- F: <60%

Individual assignment scores will be posted on MyLab. While MyLab provides summary grades for both assignment categories and the overall course grade, please note that these are only estimates and that your official course grade will only appear on MyUH upon completion of the semester.

Coursework Policies
- NO LATE WORK will be accepted.
- All assignment due dates in this course are firm and non-negotiable.
- There will not be any due date extensions for any reason.
- There will not be any opportunities to make up homework if you fail to complete an assignment by the due date.
- There will not be any opportunities to make up any missed quizzes if you are not present on the day one is given or if you come to class after one has been given.
- There are no additional assignments that can be completed for extra credit.
**On-line Homework**
Homework will be assigned weekly and will be completed on the MyLab site. All assignments are made available on Mondays after lecture and are due at 8:00am Hawaii Standard Time the following Monday (unless otherwise indicated). You may begin an assignment at anytime after it becomes available. Once the due date and time have passed, you may access the questions for reviewing/studying purposes but will no longer be able to respond for credit.

**Unannounced In-Class Quizzes**
To ensure that students keep up with the readings and follow lecture content, there will be periodic unannounced quizzes during both lecture and discussion sections. Students will have five (5) minutes to complete each quiz after all quizzes have been distributed. Quizzes may be given at any time during the class period. Quiz questions will be multiple choice and will test your knowledge of recent lecture/discussion content and text readings. Unannounced bonus quizzes may be administered throughout the semester.

**Exams**
Two Midterm Exams and a Final Exam will be given. The Midterm Exams will NOT be cumulative, but the Final Exam WILL be cumulative. All Exam questions will be multiple choice, based on both lecture/discussion and the text. Before each exam, two (identical) optional review sessions will be held by the TAs outside of regularly-scheduled class time.

Attendance at ALL examinations is mandatory. NO MAKE-UP and NO EARLY examinations will be offered under any circumstances. Students who do not sit for an exam will receive zero (0) points and an “F” letter grade on that examination, which will severely impact their course grade. As such, please do NOT make any travel arrangements that would prevent you from taking any of the exams (see exam dates in Course Schedule below). Students who miss any of the scheduled examinations are advised to withdraw from the course at their earliest opportunity.

Students traveling for official University activities (e.g., student athletes, members of the band, etc.) are expected to complete their online homework while on travel. Contact your team/department academic advisor and request a laptop computer and internet access for use from your hotel room or other travel location. If the official travel schedule conflicts with the examination dates, students on official University travel may take examinations at their travel destination with advance approval (10 days prior to scheduled examination date) from the Instructor. Contact your head coach, academic advisor and/or other responsible University employee to request assistance with this matter. Please be aware that absences from the classroom that prevent you from taking an unannounced quiz are considered unexcused. However, grades will be sufficiently curved to allow for an appropriate amount of time for travel, illness and/or family emergency.
STUDENTS WITH DISABILITIES
Students with any documented disability that requires special accommodations for lectures, on-line access or exams are encouraged to contact the KOKUA Program at the beginning of the semester to make any necessary arrangements. KOKUA is located in QLCSS, Room 013. Phone: 956-7511. Email: kokua@hawaii.edu. Website: www.hawaii.edu/kokua.

ACADEMIC INTEGRITY
It is expected that students are aware of and abide by the University’s academic integrity policy, found at http://www.catalog.hawaii.edu/about-uh/campus-policies1.htm#integrity. Violations of the stated policy will not be tolerated and appropriate disciplinary measures will be taken.

SUGGESTIONS FOR SUCCESS
Learning economics involves repeated review of intricate models. This requires not only an understanding of economic theories, but also development of the skills to apply these concepts to real-world examples. Students are thus encouraged to do the assigned readings before attending the corresponding lecture to maximize absorption of the material. Lecture attendance and completion of weekly on-line assignments are necessary to keep from falling behind. It is imperative that students meet with the Instructor and/or TA to receive help and have questions answered AS NEEDED. Waiting until the week before the exam to ask a long list of questions is not a successful learning strategy. Please do not hesitate to come to the office hours posted above or to make an appointment – we are your best resource!
## LECTURE SCHEDULE*

<table>
<thead>
<tr>
<th>WEEK</th>
<th>DAY</th>
<th>DATE</th>
<th>MATERIAL</th>
<th>CHAPTER</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>M</td>
<td>Aug 26</td>
<td>Course Overview &amp; Introduction to Economics</td>
<td>1</td>
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<tr>
<td></td>
<td>W</td>
<td>Aug 28</td>
<td>Scarcity and Tradeoffs</td>
<td>2</td>
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<td>2</td>
<td>M</td>
<td>Sept 2</td>
<td><em>No Class: Labor Day Holiday</em></td>
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<tr>
<td></td>
<td>W</td>
<td>Sept 4</td>
<td>Scarcity and Tradeoffs</td>
<td>2</td>
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<tr>
<td>3</td>
<td>M</td>
<td>Sept 9</td>
<td>The Market Forces of Supply and Demand</td>
<td>3</td>
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<tr>
<td></td>
<td>W</td>
<td>Sept 11</td>
<td>The Market Forces of Supply and Demand</td>
<td>3, 4</td>
</tr>
<tr>
<td>4</td>
<td>M</td>
<td>Sept 16</td>
<td>The Market Forces of Supply and Demand</td>
<td>4</td>
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<tr>
<td></td>
<td>W</td>
<td>Sept 18</td>
<td>Welfare Analysis</td>
<td>4 Appendix</td>
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<tr>
<td>5</td>
<td>M</td>
<td>Sept 23</td>
<td>Elasticity and Its Application</td>
<td>19</td>
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<tr>
<td></td>
<td>W</td>
<td>Sept 25</td>
<td>Elasticity and Its Application</td>
<td>19</td>
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<td>6</td>
<td>M</td>
<td>Sept 30</td>
<td><strong>Midterm Exam 1</strong></td>
<td>1 – 4A, 19</td>
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<tr>
<td></td>
<td>W</td>
<td>Oct 2</td>
<td>Consumer Theory</td>
<td>20</td>
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<td>7</td>
<td>M</td>
<td>Oct 7</td>
<td>Consumer Theory</td>
<td>20</td>
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<td>W</td>
<td>Oct 9</td>
<td>Consumer Theory</td>
<td>20</td>
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<tr>
<td>8</td>
<td>M</td>
<td>Oct 14</td>
<td>Consumer Theory</td>
<td>20</td>
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<td></td>
<td>W</td>
<td>Oct 16</td>
<td>The Costs of Production</td>
<td>22</td>
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<td>9</td>
<td>M</td>
<td>Oct 21</td>
<td>The Costs of Production</td>
<td>22</td>
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<td>W</td>
<td>Oct 23</td>
<td>Theory of the Firm: Perfect Competition</td>
<td>23</td>
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<td></td>
<td>W</td>
<td>Oct 30</td>
<td>Theory of the Firm: Monopoly</td>
<td>24</td>
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<tr>
<td>11</td>
<td>M</td>
<td>Nov 4</td>
<td>Theory of the Firm: Monopoly</td>
<td>24</td>
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<td></td>
<td>W</td>
<td>Nov 6</td>
<td>Overflow day</td>
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<tr>
<td>12</td>
<td>M</td>
<td>Nov 11</td>
<td><em>No Class: Veterans’ Day Holiday</em></td>
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<td>W</td>
<td>Nov 13</td>
<td><strong>Midterm Exam 2</strong></td>
<td>20, 22 – 24</td>
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<tr>
<td>13</td>
<td>M</td>
<td>Nov 18</td>
<td>Theory of the Firm: Monopolistic Competition</td>
<td>25</td>
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<td></td>
<td>W</td>
<td>Nov 20</td>
<td>Theory of the Firm: Oligopoly</td>
<td>26</td>
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<tr>
<td>14</td>
<td>M</td>
<td>Nov 25</td>
<td>Taxes and Welfare Analysis</td>
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<td>W</td>
<td>Nov 27</td>
<td>Public Goods</td>
<td>31</td>
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<tr>
<td>15</td>
<td>M</td>
<td>Dec 2</td>
<td>Externalities</td>
<td>31</td>
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<tr>
<td></td>
<td>W</td>
<td>Dec 4</td>
<td>International Trade</td>
<td>32</td>
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<td>16</td>
<td>M</td>
<td>Dec 9</td>
<td>International Trade</td>
<td>32</td>
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<td>W</td>
<td>Dec 11</td>
<td>International Trade</td>
<td>32</td>
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<tr>
<td></td>
<td>M</td>
<td>Dec 16</td>
<td><strong>Final Exam, 7:30 – 9:30 a.m.</strong></td>
<td>Cumulative</td>
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</table>

*Examination dates are permanent; all other dates are subject to change.