Course Description

This is an introductory economics course that examines how scarce resources are allocated through market mechanisms. Students are trained to think like economists and analyze markets and other economic phenomenon with economic models. The focus of this course is on how households and firms behave individually and how they interact with each other. Topics include supply and demand analysis; theory of consumer demand; theory of the firm; market structures and imperfections; government involvement and public policy analysis; and exploration of international trade. Mathematical skills beyond simple algebra and graphical analysis are not required in this course.

Course Objectives: Upon completion of this course, students should be: 1) familiar with general economic and microeconomic terminology, concepts, and theories; 2) able to utilize graphs and equations in analyzing general economic and microeconomic problems; and 3) able to use logical economic reasoning to analyze real-world situations and events.

Grading Schedule

Grades will be based on the following:
Midterm 1, 2 & 3 15% (3x = 45%)
Final Exam 15% (Monday 12/16, Noon-2p.m.)
Quizzes:
- In-Class & online 10%
Homework 15%
Critical Analysis
  Papers 10%
Attend/Participation 5%

I will be using the plus/minus system for assigning final grades. I reserve the right to make any changes to class policy and schedule. You will be informed of any changes that occur.

Class Resources

Required Online Access at Econportal.com (for graded HW & online quizzes) must be purchased.
Note: You may purchase the ONLINE ONLY version of the text if you do not want the hardcopy portion. Econportal online access purchase is required in any case for this class. Go to Econportal website for this option.

**Midterms & Final**
Midterms: will be multiple choice, T/F and short answers. There are no make-up exams unless you provide documentation from your health care professional (or other official excuse) with dates specified to cover the issue in question

**MIDTERM SCHEDULE :**
Midterm#1: Sep 13th, Friday
Midterm#2: Oct 18th
Midterm#3: Nov 15th

**FINAL EXAM** – comprehensive
Date of Final: MON, 12/16th: Noon-2pm. (same room as lecture)

**In-class Quizzes:**
Will be given at the beginning or end of classes. Quizzes may cover any topic that has been covered in class, but will probably focus on the most recent material up to the last lecture. There will be no make-up quizzes for inappropriate or undocumented reasons.

**Online Quizzes:**
Online quizzes are to be completed individually, without assistance from others, also from separate IP addresses (different source computers). **Hint: Study first – Quiz time limitations will not accommodate a “study while taking” approach.**

Online quizzes for a given section must be completed on the day of stated deadline by 11:59 p.m. (no exceptions). (Not all chapters have quizzes – I will hand-pick which sections/chapters. Announcements made in class and/or email prior.)

**Homework:** Is assigned through the online EconPortal (more info below), and is intended to assist the students in preparing for quizzes and exams, along with class lecture material. Its final weighting for your course grade is 15%. A homework assignment will be due before each lecture, active the lecture prior and covering that material. **Note: First assignment due this (1st week) Wednesday (Ch1 Learning Curve), and next one this Friday (Ch2 Learning Curve).** Accessing & Registering for EconPortal: [www.youreconportal.com](http://www.youreconportal.com)

Note: **Chrome or Safari browsers do NOT work with the econportal site.** (Even if they appear to work, functionality is too compromised to make them useful). **Suggestion:** Firefox or IE browser.

**Critical Analysis Papers:** Will be assigned throughout the term, and announced at the finish of select chapters. Not all chapters will have these types of assignments. Details to be addressed in class during the term.