STATE & LOCAL PUBLIC FINANCE  
Econ 452

Professor James Mak  
TR 7:30am-8:45am

- Do We Live in Tax Hell?  
- Should residents pay an admission fee to visit Hanauma Bay?  
- Is a 100% tax credit a good way to induce high technology investment in Hawaii?  
- Why is our state government in deep financial trouble?

Course Description
This course examines fiscal institutions, operations, and policy questions within U.S. state and local governments. We shall also focus on the fiscal system in Hawaii as a special case study.

Assignments
Assignments include weekly homework problems, a term paper, mid-term and final exams (essay variety). Attendance will be taken each day and will affect final grades.

Feel intimidated by economics? Don’t be! We welcome ALL students with one introductory course in economics. (Prerequisites: ECON 130)