

Economics 130 (Section 001)
Principles of Microeconomics
University of Hawaii at Manoa
Fall 2008

Class Meeting: Tuesday and Thursday 10:30 to 11:45 a.m.

Class Room: ARCH 205

Instructor: Min Min Thaw

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Office Hours: Tue and Thur 9:15 to 10:15 a.m. and by appointment

TA: Akarapon Houbcharaun

Office: Saunders 521

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Office Hours: Tue and Thur 1:30 to 2:30 p.m and by appointment

Textbook: "Principles of *Microeconomics*" by N. Gregory Mankiw, 4th Edition, South Western Publishing, 2007.

Course Description: A general introduction to microeconomics, the study of the choices that individuals and businesses make, the way these choices interact in markets, and the influence of governments. This course examines: Supply and Demand analysis; welfare, labor markets, international trade, theory of the firm including costs and output, perfect competition, monopoly, monopolistic competition and oligopoly. This course meets the diversification requirement (DS) of Gen Ed requirements for social sciences.

Course Objectives: Students will demonstrate their comprehension of basic principles of Economics by doing homework, taking quizzes, passing two midterms and a final exam. Homework, quizzes, midterms and final exams will test students' ability to

- Read and interpret economic relationships using charts and graphs.

- Distinguish various market structures (i.e. Monopoly, Perfect Competition, Oligopoly and Monopolistic Competition) found in a capitalistic economy.
- Understand the role of markets in the development of policy making and evaluation.

Requirements:

Regular attendance is expected. There will be five quizzes (unannounced) throughout the semester, and they are 10% of your grade. Missing class is not a good idea since there will be no make-up quizzes. Quizzes may be given at the beginning or at the end of the class.

You are responsible for all work missed due to absences. Get the missed notes from a classmate as soon as possible following your absence to maintain a flow of materials.

Cell phones, pagers and other electronic gadgets should be on silent mode when you are in class. If you need to use cell phone, please leave instead of disrupting the instructor or other students. Please do respect the rules and use your common sense.

Suggested problems and homework shall be assigned, collected and reviewed regularly. **Homework** is due at the beginning of the class and NO late homework will be accepted (there are no exceptions). You will be responsible to read the assigned chapters and do assigned homework problems from the textbook. Economics is best learned through solving and analyzing problems.

Should you have reason to come to class late or to leave class early, please feel free to do so, but remember that all missed work is your responsibility. Please be courteous in entering and leaving a lecture and *make all attempts not to disturb your classmates.*

Class activities and participation are mandatory. Be prepared to answer questions whenever asked by the instructor. Please bring pencils, erasers and a calculator to the exam, as we will be using a scantron sheet for the exam. The machine will only read pencils, no pens. *Failure to follow procedures will result in 10 points deduction from the exam.*

Class Assessment:

Two midterm exams (25% each), Final Exam (35%), Homework (10%) and Pop Quizzes (5%). Exam questions will consist of multiple choices. *The midterms and final exam must be taken at the dates and time given in the schedule below. The final exam is comprehensive.*

Examinations are closed-note, closed-book. No caps, dictionaries, hats, cell phones and ipods. Come with #2 pencils and official UH picture ID. No make-up exams will be given unless there has been a major catastrophe and only if I have been notified in advance. Exams will be given on the dates listed in the class schedule and will take the entire period. Final Exam is comprehensive. Grades of incomplete will not be given.

Homework	10%
Quizzes	5%
Exam I	25%
Exam II	25%
Final	35%

Letter grade will be assigned as follows:

99% - 100%	= A+
93% - 98%	= A
90% - 92%	= A-
87% - 89%	= B+
83% - 86%	= B
80% - 82%	= B-
77% - 79%	= C+
73% - 76%	= C
70% - 72%	= C-
67% - 69%	= D+

60% – 66% = D
 less than 60% = F

Academic Dishonesty, as defined in Academic Honesty Policies and Procedures, may result in an “F” for the course.

Tentative Course Schedule with Firm Exam Dates

DATE	TOPIC	TEXTBOOK
August 26 and 28	INTRODUCTION TO ECONOMICS	Chapter 1, 2 AND 3
September 2 and 4	SUPPLY AND DEMAND: HOW MARKETS WORK	Chapter 4 AND 5
September 9 and 11	SUPPLY, DEMAND AND ITS APPLICATIONS	Chapter 5 AND 6
September 16 and 18	MARKET AND WELFARE	Chapter 6 AND 7
September 23 and 25	REVIEW	REVIEW
	SEPTEMBER 25 (Thur): Midterm I	
September 30 and Oct. 2	FIRM BEHAVIOR AND ORGANIZATION OF INDUSTRY	Chapter 13
October 7 and 9	(Continued)	Chapter 14 and 15
October 14 and 16	(Continued)	Chapter 15 and 16
October 21 and 23	ECONOMICS OF LABOR MARKETS	Chapter 17 and 18
October 28 and 30	REVIEW	REVIEW
	OCTOBER 30 (Thur): Midterm II	
November 6 and 13	ECONOMICS OF LABOR MARKETS	Chapter 19 and 20
November 18 and 20	MARKET AND WELFARE	Chapter 8 and 9
November 25	(Continued)	Chapter 9
	Spring Break	
December 2 and 4	THE ECONOMICS OF THE PUBLIC SECTOR	Chapter 10 and 11
December 9 and 11	(Continued)	Chapter 11 and Review
	Final Exam: December 16 9:45-11:45 a.m.	

