Tentative!! Subject to Revision

UNIVERSITY OF HAWAI`I AT MĀNOA
Department of Economics
Fall 2007 Semester

ECON 130 (Section 001)
Principles of Microeconomics
Mon/Wed/Fri 10:30 – 11:20 AM
ARCH 205

http://myuhportal.hawaii.edu
http://mankiw.swlearning.com
http://www2.hawaii.edu/~lacroix

Instructor: Professor Sumner La Croix
Graduate Assistant: TBA
Office Hours: Monday 8:30 – 9:45 AM
Wednesday 12:45 -2 PM
And by appointment
Office: Saunders Hall 515A
Phone: 956-7061
E-mail: lacroix@hawaii.edu

The syllabus, class announcements, handouts, powerpoint presentations, and other course material are posted at http://www2.hawaii.edu/~lacroix.

COURSE DESCRIPTION: This course examines how resources are allocated through market mechanisms. Students are trained to think like economists and analyze markets and other economic phenomenon with economic models. Topics include: supply and demand analysis; theory of consumer demand; theory of the firm including production and costs, perfect competition, monopoly, monopolistic competition and oligopoly; and public policy analysis of various issues including, but not limited to, excise taxation, externalities and market structure. The analytical skills required for successful completion of this course are elementary mathematical and graphical ability.

PREREQUISITES: None

TEXT (required):

GRADE DETERMINATION:

Letter grades are assigned using the University of Hawaii plus/minus grading system. Grades are determined on the basis of the following components.

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Class Attendance</td>
<td>15%</td>
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<tr>
<td>Homework</td>
<td>15%</td>
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<tr>
<td>Mid-term exam #1</td>
<td>20%</td>
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<tr>
<td>Mid-term exam #2</td>
<td>20%</td>
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<tr>
<td>Final exam</td>
<td>30%</td>
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<td>TOTAL</td>
<td>100%</td>
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Information about Examinations

Examinations will consist of multiple choice questions and—at the instructor’s discretion—short essay questions. Examinations are closed-note, closed-book.

Please bring official University of Hawaii picture identification on examination days.

Please bring several sharpened number two pencils. Calculators are permitted.

The final examination is cumulative, with extra emphasis on topics covered since the second midterm. Midterm examinations are not cumulative but questions may require application of knowledge from prior topics.

Dictionaries are not permitted.

Attendance at all examinations is mandatory. No make-up examinations will be offered except for University-sanctioned excuses. If you do miss an examination, be sure to e-mail the instructor and explain why you missed the examination. Students with an unexcused absence will receive zero (0) points and a “F” letter grade on that examination. Students who miss any of the above scheduled examinations are advised to withdraw from the course at their earliest opportunity.

Class attendance

Class attendance is required. Students unable to attend the course lectures as scheduled should withdraw immediately. Attendance will be measured through a sign-in system. Students unable to attend the entire lecture should not sign-in. Because attendance will count toward course credit, abuse of the sign-in system will be treated as academic dishonesty. Students can miss two classes without penalty. Each subsequent class missed results in a 1% loss in the maximum 15% of the grade from class attendance.

Homework

You must hand in homework on the assigned date. The TA will grade selected homework questions on some assignments. Other assignments will be graded on-line.