This class is open to both masters and doctoral students. The prerequisites are ECON 606, 607, 627, and 628. It is mandatory to consult with Professor La Croix if you have not completed the prerequisites. Otherwise your registration will be cancelled.

ATTENDANCE REQUIREMENTS

It is expected that students will attend ALL classes and read ALL assigned readings prior to class. By reading the assigned articles prior to class, students and the instructors have a common foundation for discussion in class. Only selected topics will be covered during class time. The instructors will frequently assign students to make presentations in class on various topics and articles. Some classes may run slightly over-time. Please reserve until 4:30 PM for the class.

COURSE GRADES

Grades are based on a midterm exam, a final exam, a term paper, and student participation, with weights equally distributed among the four areas. The final exam covers only the material after the midterm exam. The instructor uses +/- grading in awarding final grades.

TERM PAPER

Students are required to consult the instructors before choosing a topic for the term paper. The student should schedule an appointment to discuss the topic. A 1-page outline of the proposed topic must be submitted by September 11, 2006. Do not proceed further with your research until you have obtained approval from the instructor. A 6-page literature review is due on September 25, 2006. The term paper should be 12-15 typed (double-spaced, 12 pt. font) pages excluding the endnotes, the bibliography, and graphs and tables. The term paper is due on Wednesday, November 29, 2006. Late papers will be marked down by one-third of a grade per day, e.g. B to B-, with up to a full grade markdown. Unexcused late papers will not be accepted. If you cannot meet a deadline, be sure to consult with the instructor prior to the due date. When you turn in the paper after the due date, attach a note to the paper explaining the difficulty and how many days of work you lost because of it. Please submit all papers as attached files via e-mail to lacroix@hawaii.edu.

GRADUATE STUDENT CONFERENCE ON DEVELOPMENT ECONOMICS

Each student will present their term paper during the student conference, “New Frontiers in Development Economics.” The conference will be held on Friday, December 1, 2006 from 8 AM to
2 PM in Saunders 515. **If you cannot attend the conference, you should absolutely not take the course. Attendance at the conference is mandatory**

**FINAL EXAM**

All students petitioned the instructor for a new final exam date. The instructor and every student have unanimously agreed to schedule the final on Friday, December 8, 2006 from 10:00 am to 12 noon. Please contact the instructor regarding the room for the final exam! It may not be the same room as our usual classroom.

**DISABILITY ACCESS**

If you believe that you need reasonable accommodations because of the impact of a disability, please 1) contact the KOKUA Program at 956-7511 or 956-7612 in room 013 of the QL Center for Student Services; and 2) speak with me privately to discuss your specific needs. I will be happy to work with you and the KOKUA Program to meet your access needs related to your documented disability.

**QUESTIONS? NEED TO MAKE AN OFFICE HOURS APPOINTMENT?**

Please leave a voice mail or e-mail to make an appointment to see the instructors!

Tel: 956-7061  
E-mail: lacroix@hawaii.edu

**BACKGROUND READING—HIGHLY RECOMMENDED—DO YOU HAVE A COPY?!!!**

Can’t make sense of the assigned reading? Then check out an easier—but very scholarly and highly interesting—textbook:


This book is a gem. It’s full of interesting examples, research ideas, and fun problems.

**CALENDAR AND READING LIST**

**August 21**

Introduction

Goals of the course and introduction.

**August 23**


August 28 Neoclassical Growth Models


August 30 When Did the North-South Gap Open?


September 4 Labor Day–No Class!!

September 6 Empirics of Neoclassical Growth Models


**September 11**  


**September 13**  
**One-Page Research Proposal Due by 11 PM**

**September 18**  
**No Class—Work on Term Paper**

**September 18**  
**Endogenous Growth Models**


**September 20**  
**Growth in East Asia**


**September 25**  
**Duel Economy Growth Models**


**October 4**  
**Rule of Law and Growth**


**October 9**


**October 11**


**October 16**


October 18  

**Trade and Growth**


October 20-23  

**Poverty and Growth**


R. Eastwood and M. Lipton. 2000. “Pro-poor Growth and Pro-growth Poverty Reduction:


October 25 Demography, Kuznets Curves, and Growth


Andrew Mason and Tomoku Kinagasu, “Two Demographic Dividends,” in Sumner La Croix, Pearl Imada Iboshi, and Janis Kea, eds, Miracles and Mirages in East Asian Economic Development. (sent via e-mail)

October 30 Openness, Trade & Growth: Empirics


The Frankel-Romer-Rose gravity-based instrumental variable for trade openness, as updated in Frankel-Rose, 2002

November 1 Emergence of Global Factor Markets

Maury Obstfeld and Alan Taylor, “Globalization and Capital Markets,” in Globalization in Historical Perspective, Ch. 3. (econ office)
Barry Chiswick and Tim Hatton, “International Migration and the Integration of Labor Markets,” in *Globalization in Historical Perspective*, Ch. 3. (econ office)


**November 6**

Globalization Backlash


**November 8**

Latin America and Import Substitution


**November 13**

Exports as Key to Asian Growth??


**November 15-20**  
**Education and Growth**

Robert Barro and Xavier Sala-i-Martin, Economic Growth, 2nd ed. Ch. 5.


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**November 22**  
**No Class-Work on Your Term Paper!!**

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**November 27 –29**  
**Foreign Direct Investment and Growth**


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**December 1**

Student Conference 9 AM – 1 PM in Miller Room, 515 Saunders Hall: “The New- New Frontiers in Economic Development.” Lunch will be provided to all participants.
December 4  Growth and Linkages


December 6  Foreign Aid and Growth


Gus Ranis. Unpublished manuscript. (distributed to class via e-mail)

Good Luck with the class!!!