

Intermediate Macroeconomics

Econ300
Fall 2004
Classroom: WAT420
Time: Mon &. Wed 1:30-2:45pm

Instructor: Professor Xiaojun Wang
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Course Objectives

This course seeks to introduce students to intermediate macroeconomics. It discusses such basic macroeconomic issues as national income and production, inflation, unemployment, economics growth and fluctuations, etc., using tools developed in elementary economics courses such as Econ130 and 131.

Prerequisites and Requirements

Econ130 and/or 131. Basic knowledge of mathematics and statistics is helpful.

Textbook and Study Guide

N. Gregory Mankiw, *Macroeconomics*, 5th edition, Worth Publishers.
Roger T. Kaufman, *Student Guide and Workbook*, 5th edition, Worth Publishers.

Grading

Your grade depends on a midterm (40%), a final (40%), and random attendance checks (20%). No +/- will be used. **Note that exam time/venue is subject to change.**

Miscellaneous

Both exams are in the form of multiple-choice questions. Both are close-book exams. The final exam is comprehensive. Make-up exams are only provided with legitimate medical emergence documents.

Most of the exam questions come out of the exercises in the textbook. You are strongly encouraged to do these exercises at home. I will discuss some of these exercises in class too. Moreover, I will also discuss course-related current economic issues. You might see exam questions based on them. So it is imperative that you attend the lectures. Also, check out the course web site for updated information.

Suggestions

This is not a difficult course. You will learn a lot of useful tools and have fun. Read the text before coming to the lectures. Make good use of my office hours, and don't wait until the last minute before the exams to ask for help. You are certainly encouraged to ask questions during the lectures too. I shall also respond to questions via email.

If you feel you need reasonable accommodations because of the impact of a disability, please 1) contact the KOKUA Program (V/T) at 956-7511 or 956-7612 in room 013 of the QLCSS; 2) speak with me privately to discuss your specific needs. I will be happy to work with you and the KOKUA Program to meet your access needs related to your documented disability.

Course Schedule

(tentative)

Week: M/D	Content
1: 8/23, M	Course Overview Ch 1: The Science of Macroeconomics
8/25, W	Ch 2: The Data of Macroeconomics
2: 8/30, M	Ch 2: (Continued)
9/1, W	The Economy in the Long Run Ch 3: National Income
3: 9/6, M	<i>Labor Day, No Class</i>
9/8, W	Ch 3: (Continued)
4: 9/13, M	Ch 3: (Continued)
9/15, W	Ch 4: Money and Inflation
5: 9/20, M	Ch 4: (Continued)
9/22, W	Ch 5: The Open Economy
6: 9/27, M	Ch 5: (Continued)
9/29, W	Ch 5: (Continued)
7: 10/4, M	Ch 6: Unemployment
10/6, W	Ch 6: (Continued)
8: 10/11, M	The Economy in the Short Run Ch 9: Introduction to Economic Fluctuations
10/13, W	Review Session
9: 10/18, M	Midterm Exam
10/20, W	Ch 10: Aggregate Demand I
10: 10/25, M	Ch 10: (Continued)
10/27, W	Ch 11: Aggregate Demand II
11: 11/1, M	Ch 11: (Continued)
11/3, W	Ch 12: Aggregate Demand in Open Economy
12: 11/8, M	Ch 12: (Continued)
11/10, W	Ch 13: Aggregate Supply
13: 11/15, M	Ch 13: (Continued)
11/17, W	Ch 14: Stabilization Policy
14: 11/22, M	Ch 15: Government Debt and Budget Deficits
11/24, W	The Economy in the Very Long Run Ch 7: Economic Growth I
15: 11/29, M	Ch 7: (Continued)
12/1, W	Ch 8: Economic Growth II
16: 12/6, M	Review Session
12/8, W	Review Session
17: 12/13, M	Final Exam: 2:15 - 4:15 pm