

**UNIVERSITY OF HAWAII AT MANOA
DEPARTMENT OF ECONOMICS**

**ECON 131(1)
Principles of Economics—Macroeconomics**

Semester: Fall 2004
Lecture: TR 9:00-10:15 AM
BusAd A102

Instructor: Dolores Anne (DoAnne) Sanchez
Office Hours: WR: 11:00-12:00 pm or by appt.
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Class Web Page: TO BE ANNOUNCED

Teaching Assistant: Geri Flinn Mason; Office Hours: MT 2-3pm or by appt;
Office: Saunders Room 538; Email: geri@hawaii.edu

Course Description: This course provides an introduction to the principles of macroeconomics, which is the study of how the overall economy performs. Topics include the causes and effects of inflation, unemployment and income inequality; the determinants of national differences in economic growth rates; sources of business cycle expansions and contractions; the role of government policy in stabilizing the economy and promoting long-term growth; financial markets and the Fed's monetary policy; taxes, spending and the danger of budget deficits, the determination of trade imbalances, exchange rate fluctuations and balance of payments crises.

Required Text: Miller, Roger LeRoy, *Economics Today: The Macro View*,
12th Edition, Pearson Addison Wesley 2004

Course Requirements: Expect weekly quizzes and occasional homework assignments. There will be 2 "midterm" exams and one final exam. The final exam is cumulative. All quizzes and exams will be primarily multiple choice but may also require a few graphs and short answers. Students are assumed to have completed the reading assignment prior to the lecture. All assignments, exams and quizzes will come from material covered in either the lecture or the assigned readings.

Grading: The "plus/minus" grade system will be used in this course to assign final grades. Course grades are based on the following weights: homework, quizzes and attendance, 20%; Exam 1, 20%; Exam 2: 20%, Final Exam: 40%. Assignments are due in class; late assignments are not accepted. The lowest quiz score will be dropped before computing the final grade. **Students who do not sit for an exam or quiz will receive zero (0) points and an F letter grade on that exam or quiz.**

Important Dates: September 28: Exam 1
October 26: Exam 2
December 16: Final Exam (9:45-11:45 AM, Bus Ad A102)

Please check your travel and work arrangements to make sure you are able to take the exam on that day. No early/late exams will be given.

Class Policies: You will need your UH Student ID# to take exams and quizzes. Homework is due on the day expected. No late assignments will be accepted. If you wish to email me or the teaching assistant, use your UH email account or identify yourself plainly in your message

Class Web Page: The class webpage will feature lecture slides, solutions to quizzes, homework and exams.

TENTATIVE LECTURE SCHEDULE AND READINGS*

Lecture	Date	Topics Include:	Chapt :page
1	Aug 24	Introduction, Working with Graphs	1:3-25,
2	Aug 26	Unemployment, Inflation Deflation	7:148-168
3	Aug 31	Finish Chp. 7; Economic Fundamentals	2:26-48
4	Sep 2	Economic Fundamentals, QUIZ 1	2:26-48
5	Sep 7	Demand, Supply, Equilibrium	3:49-75
6	Sep 9	Demand, Supply, Equilibrium; QUIZ 2	3:49-75
7	Sep 14	Measuring the Economy's Performance	8: 147-168
8	Sep 16	Economic Growth; QUIZ 3	9:196-218
9	Sep 21	Economic Growth	9: 196-218
10	Sep 23	REVIEW SESSION; QUIZ 4	
11	Sep 28	EXAM 1 : chapters 1-3,7-9 Bring a photo ID	
12	Sep 30	Output and Prices in the Long Run (NO QUIZ)	10:231-242
13	Oct 5	Output and Prices in the Long Run	10:231-242
14	Oct 7	Fiscal Policy QUIZ 5	13:294-312
15	Oct 12	Fiscal Policy	13:294-312
16	Oct 14	Money, Banking and Central Banking QUIZ 6	14:321-346
17	Oct 19	Money, Banking and Central Banking	14:321-346
18	Oct 21	REVIEW SESSION QUIZ 7	
19	Oct 26	EXAM 2: chapters 10, 13, 14 Bring a photo ID	
20	Oct 28	Money Creation and Deposit Insurance QUIZ 8	15:347-373
21	Nov 2	Holiday: Election Day: Remember to vote!!	
22	Nov 4	Money Creation and Deposit Insurance QUIZ 9	15:347-373
23	Nov 9	Monetary Policy	16:374-395
24	Nov 11	Holiday: Veteran's Day	
25	Nov 16	Monetary Policy QUIZ 10	16:374-395
26	Nov 18	Comparative Advantage and the Open Economy	32:771-791
27	Nov 23	Comparative Advantage and the Open Economy QUIZ 11	32:771-791
28	Nov 25	Holiday: Thanksgiving	
29	Nov 30	Exchange Rates and the Balance of Payments	
30	Dec 2	Exchange Rates and the Balance of Payments QUIZ 12	
31	Dec 9	REVIEW SESSION	
32	Dec 16	COMPREHENSIVE FINAL EXAM 9:45-11:45 AM in BusAdA102 Bring a photo ID	

* Subject to change as the course proceeds; any revisions will be announced in class and posted on the class website.