

Economics 616: The Chinese Economy

Fall 2003

Mon &. Wed 4:30-5:45pm @ SAUND 541

Professor: Xiaojun Wang

Office: SSB 527 (Tel: 956-7721) Mon &. Wed 3:00-4:00pm, and by appointment.

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Course Description

This is an advanced course on the contemporary Chinese economy. After a short (1-2 weeks) review of China's geography, history, culture, and early economic development, we will focus on several important topics covering the post-1978 era. These topics include reforms in rural agricultural sector, township and village enterprises, urban state-owned enterprises, financial markets, labor market and wage, macroeconomic policies, and international trade and foreign investment etc. Time permitting, we will also discuss environmental issues and China's recent accession to WTO.

Readings

- Barry Naughton, "Growing Out of the Plan: Chinese Economic Reform 1978-1993." Cambridge University Press 1995.
- Gregory C. Chow, "China's Economic Transformation." Blackwell Publishers Inc. 2002.
- Supplementary materials will be distributed in class.
- (Optional) Nicholas R. Lardy, "China's Unfinished Economic Revolution." Brookings Institution Press 1998.
- (Optional) Debra E. Soled, "China: A Nation in Transition." Congressional Quarterly Inc. 1995.
- (Optional) John King Fairbank and Merle Goldman, "China: A New History." Harvard University Press 1999.

Grading

Students are required to write **two** term papers for the course. Each paper should be about 15-pages, and I will distribute a list of possible topics in class. The first paper is due **Oct. 15**, and the second **Nov. 26**. **Late papers will be discounted at a 10% daily rate.** I'll also give detailed instructions on how to write a term paper. **Please submit your papers in both electronic forms (preferably Word file via email attachment) and hard copies.**

You will have a chance to present your papers in class. In addition, you will be assigned to comment (in writing) on other students' papers. Your final grade depends on the quality of your paper (40%), your oral presentation (20%), other students' evaluation of your paper (10%), and your evaluation of other students' papers (10%). **You are required to attend all lectures/discussions, and these count 20%.**

Class Schedule

(tentative)

<u>Week</u>	<u>Date(M/D)</u>	<u>Note</u>
Week 1	8/25,27	Introduction (Chow Ch1)
Week 2	9/1,3	Introduction (Naughton Ch1, Chow Ch2)
Week 3	9/8,10	Agriculture Reform (Naughton Ch4, Chow Ch3)
Week 4	9/15,17	Agriculture Reform (TVEs)
Week 5	9/22,24	Urban Reform (Naughton Ch3, Chow Ch3)
Week 6	9/29,10/1	Urban Reform (SOEs)
Week 7	10/6,8	Macroeconomic Policy (Naughton Ch2, 6, Chow Ch7)
Week 8	10/13,15	Macroeconomic Policy (Continued)
Week 9	10/20,22	Presentation Week
Week 10	10/27,29	Labor Market and Wage (Naughton Ch6, Chow Ch12)
Week 11	11/3,5	Financial Market Reform (Naughton Ch6, Chow Ch13)
Week 12	11/10,12	Financial Market Reform (Stock Markets)
Week 13	11/17,19	Foreign Trade and Investment (Chow Ch17)
Week 14	11/24,26	Foreign Trade and Investment (Chow Ch18)
Week 15	12/1,3	Environmental Issues (or WTO)
Week 16	12/8,10	Presentation Week

Course Web Site: I will set up a course web site (embedded in <http://www2.hawaii.edu/~xiaojun>) by the end of the first week of class. Check it out for frequent update on links to interesting topics related to China.