

UNIVERSITY OF HAWAII AT MANOA
DEPARTMENT OF ECONOMICS

Econ 410
Economic Development
Fall 2003
TR 9:00-10:15 am

Instructor: Termdham Sitthilert
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Office Hours: TR 10:15-11:15 am
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1. Required Text

Economics of Development (5th ed.) by D. Perkins, S. Radelet, D. Snodgrass, M. Gillis and M. Roemer.

2. Course Description

This class provides an introduction to the theories and policies that have become central to the study of development economics. By the end of this class you should have a solid understanding of many (not all!) important concepts and theories in economic development. The main emphasis will be on the analytical modeling. A thorough empirical history of economic development is not the central focus of the course.

3. Course Requirements

The emphasis of the course is on mathematical analysis rather than description. Students will be required to master concepts that require analytical thinking, a basic knowledge of algebra, and work with graphs. The student is expected not only to attend all lectures but also to read the course materials prior to class. Direct and immediate communication of questions during the lectures is recommended and encouraged. Your performance on exams, term paper and group discussion are a mean of gauging your performance during the semester.

4. Course Grades

Grades will be determined by your performance on a midterm exam, a final exam, group discussion and class participation, and term paper.

a) Midterm and Final Examinations

The **midterm exam** will be given on **Oct 9** and will count for 30% of your grade. The **final exam** will be given on **Dec 16** from 9:45-11:45 am and will count for 30% of your grade. **Both exams must be taken in class on the given dates and times.** No alternative time will be offered except in extraordinary cases.

b) Group discussion and class participation

Group discussion and class participation will be evaluated based on organizing group discussion on assigned topic, each student's class attendance, preparation for class and participation in class. The class participation will count for 15% of your grade.

c) Term paper

There will be one 10-page term paper (either individual or pair). The students are required to present their papers to the class. Comments and suggestions during the presentations are strongly encouraged. **The deadline for the final version is Dec 11.** This will count for 25% of your grade.

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| In sum: Midterm: | 30% |
| Final: | 30% |
| Discussion: | 15% |
| Term paper: | 25% |

5. TENTATIVE LECTURE SCHEDULE & READINGS

| Lecture | Date | Topic | Reference |
|-----------|---------------|---|------------------|
| 1 | 26 Aug | Introduction | Ch. 1 |
| 2 | 28 Aug | Economic Growth: Theory and Empirical Patterns | Ch. 2 |
| 3 | 2 Sept | Economic Growth (cont.) | Ch. 2 |
| 4 | 4 Sept | Structural Change | Ch. 3 |
| 5 | 9 Sept | Structural Change (cont.) | Ch. 3 |
| 6 | 11 Sept | Development and Human Welfare* | Ch. 4 |
| 7 | 16 Sept | Guiding Development: Markets Vs Controls* | Ch. 5 |
| 8 | 18 Sept | Sustainable Development | Ch. 6 |
| 9 | 23 Sept | Population* | Ch. 7 |
| 10 | 25 Sept | Labor's Role | Ch. 8 |
| 11 | 30 Sept | Education* | Ch. 9 |
| 12 | 2 Oct | Health and Nutrition* | Ch. 10 |
| 13 | 7 Oct | Review Session I | |
| 14 | 9 Oct | Midterm Examination | |
| 15 | 14 Oct | Capital and Saving | Ch. 11 |
| 16 | 16 Oct | Capital and Saving (cont.) Fiscal Policy | Ch. 11 Ch. 12 |
| 17 | 21 Oct | Fiscal Policy (cont.) | Ch. 12 |
| 18 | 23 Oct | Financial Policy | Ch. 13 |
| 19 | 28 Oct | Private Foreign Capital Flows, Debt, and Financial Crises | Ch. 14 |
| 20 | 30 Oct | Agriculture | Ch. 15 |
| 21 | 4 Nov | Primary Exports* | Ch. 16 |
| 22 | 6 Nov | Industry | Ch. 17 |
| 23 | 11 Nov | Veteran's Day | |
| 24 | 13 Nov | Trade and Development | Ch. 18 |
| 25 | 18 Nov | Trade and Development (cont.) | Ch. 18 |
| 26 | 20 Nov | Managing an Open Economy | Ch. 19 |
| 27 | 25 Nov | Managing an Open Economy (cont.) | Ch. 19 |
| 28 | 27 Nov | Thanksgiving | |
| 29 | 2 Dec | Presentation I | |
| 30 | 4 Dec | Presentation II | |
| 31 | 9 Dec | Presentation III | |
| 32 | 11 Dec | Review Session II | |
| 33 | 16 Dec | Final Examination | |

* Group discussion