

**SYLLABUS**  
**ECON 300 SEC. 001**  
**INTERMEDIATE ECONOMICS: MACROECONOMIC ANALYSIS**  
**FALL 2003**

**Instructor:** Porntawee Nantamanasikarn  
**Office Location:** Saunders 504  
**Phone:** 956 7938  
**Office Hours:** MW 1:30 pm-2.30 pm and by appointment.  
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**Class Website:** www2.hawaii.edu/~porntawe

**Textbooks:**

N. Gregory Mankiw, *Macroeconomics*, 5<sup>th</sup> Edition (2002), Worth Publishers (required).  
Roger T. Kaufman, *Student Guide and Workbook*, 5<sup>th</sup> edition (2002), Worth Publishers (recommended).

**Course Description:**

This course studies the performance of the overall economy and develops the analytical tools that economists use to evaluate the economy and policy. Topics include national income, inflation, exchange rate, unemployment, economic growth in the long-run, business cycle fluctuations, the role of government in the economy and its policy options.

Macroeconomics is an exciting field of study because there are many schools of thought and they usually offer different explanations for the same economic phenomenon. Therefore, in this course we will learn how different they approach the issue; what are the assumptions behind their model and what are the model's implications. To develop the models used to address several macroeconomic issues, we will use intuitive diagrams, simple algebra, and numerical examples.

**Exams and Grading Policy**

The final grade will be based on two midterm exams (20% each), one final exam (40%), and homework assignments (20%). The midterm exams cover Ch 1 to Ch.8 and the final exam covers Ch.9 to Ch.15. I will regularly assign homework. You are encouraged to form a study group to help each other in doing homework but please make sure that you really understand the materials well. Simply copying others' homework will result in a zero grade on that assignment. The homework is due at the start of the class on the due date. Late submission will result in 20% grade discount each day.

**Make-up Exams**

Please note ahead the scheduled dates of the midterms and the final and make sure you can attend the exams. Unless you have a very good reason for missing the exams, no make-up exam will be given. The only acceptable reason for missing an exam is your own illness or other family emergencies. You must also have a signed excuse from your physician in case of illness stating the nature of your illness (a statement saying that you weren't feeling too well is NOT enough).

## **Disability**

Any student who feels s/he may need an accommodation based on the impact of a disability should contact me privately to discuss your specific needs. Please contact the KOKUA Program at 956-7511 at Queen Lili'uokalani Center for Student Services 013 to coordinate reasonable accommodations for students with documented disabilities.

## **Notes**

This is my first time to take full responsibility for a course as a lecturer. As you learn the materials in the class, I learn about how to teach and communicate effectively. I will try to make our class as friendly as possible, so that we can learn from each other. Your questions, comments, and class participations are strongly encouraged. Please do not hesitate to give me your feedback about my teaching style (anonymous note is OK!!).

## **CLASS SCHEDULE**

|     |           |   |
|-----|-----------|---|
| Aug | 25        | Course Overview, Ch1: The Science of Macroeconomics |
|     | 27        | Ch1: (cont.)  |
|     | 29        | Ch2: The Data of Macroeconomics                     |
| Sep | 1         | <i>Labor Day (no class)</i>                         |
|     | 3         | Ch2: (cont.)  |
|     | 5         | Ch3: National Income                                |
|     | 8         | Ch3: (cont.)  |
|     | 10        | Ch4: Money and Inflation                            |
|     | 12        | Ch4: (cont.)  |
|     | 15        | Ch5: The Open Economy                               |
|     | 17        | Ch5: (cont.)  |
|     | 19        | Ch6: Unemployment                                   |
|     | 22        | Ch6: (cont.)  |
|     | 24        | Ch7: Economic Growth I                              |
|     | 26        | Ch7: (cont.)  |
|     | 29        | Ch7: (cont.)  |
| Oct | 1         | Ch8: Economic Growth II                             |
|     | 3         | Ch8: (cont.)  |
|     | 6         | Ch8: (cont.)  |
|     | 8         | Review for Midterm Exam                             |
|     | <b>10</b> | <b>MIDTERM EXAM I</b>                               |
|     | <b>13</b> | <b>MIDTERM EXAM II</b>                              |
|     | 15        | Ch9: Introduction to Economic Fluctuations          |

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|     | 17 | Ch9: (cont.)                               |
|     | 20 | Ch10: Aggregate Demand I                   |
|     | 27 | Ch10: (cont.)                              |
|     | 29 | Ch10: (cont.)                              |
| Nov | 3  | Ch11: Aggregate Demand II                  |
|     | 5  | Ch11: (cont.)                              |
|     | 7  | Ch11: (cont.)                              |
|     | 10 | Ch12: Aggregate Demand in the Open Economy |
|     | 12 | Ch12: (cont.)                              |
|     | 14 | Ch12: (cont.)                              |
|     | 17 | Ch13: Aggregate Supply                     |
|     | 19 | Ch13: (cont.)                              |
|     | 21 | Ch13: (cont.)                              |
|     | 24 | Ch14: Stabilization Policy                 |
|     | 26 | Ch14: (cont.)                              |
|     | 28 | <i>Thanksgiving (no class)</i>             |
| Dec | 1  | Ch14: (cont.)                              |
|     | 3  | Ch15: Government Debt                      |
|     | 5  | Ch15: (cont.)                              |
|     | 8  | Ch15: (cont.)                              |
|     | 10 | Review for Final Exam                      |

**FINAL EXAM: Monday, Dec 15<sup>th</sup> 12:00-2:00**