

The seal of the University of Hawaii is a large, light-colored watermark in the background. It features a central torch with a flame, set against a circular background with a grid. The text "UNIVERSITY OF HAWAII" is at the top, "MĀLAMALAMA" is on the torch, and "1907" is at the bottom. The outer ring contains the Hawaiian text "UA MAU KE EA O KA 'ĀINA I KA PONO".

University of Hawai'i
Department of Economics
Working Paper Series

Saunders Hall 542, 2424 Maile Way, Honolulu,
HI 96822 · Phone: (808) 956-8496
economics.hawaii.edu

Working Paper No. 11-15

Trade Policy Determinants and Trade Reform in a
Developing Country

by
Baybars Karacaovali

November 2011