New Year's greetings to everyone!

Walter Miklius has retired
and can not be disturbed for mundane matters...

..... including the Early Retirement Incentive Study.

After Walter's many years of exemplary teaching and service in the department, we'll surely miss him.

What have some of our graduates been doing? Trairong Suwankiri is currently Deputy Minister of Finance in Thailand. Younger Wu is now Professor and Dean, Maritime College, National Taiwan Ocean University, 2, Peining Road, Keelung 202, Taiwan, R.O.C. Fax (02) 4631903, 4620724. Darrel L. Krulce recently published an article "Increasing Scarcity Rent: A Sufficient Condition," Economic Letters, 43 (1993) 235:238.

Luigi Ermini visited during the holidays and gave a presentation in the Department Seminar on "Testing the Joint Hypothesis of Rationality and Neutrality Under Seasonal Cointegration: The Case of Korea," (joint paper with Dongkoo Chang).

Publications:


James Mak, State and Local Government Taxation of Travel and Tourism, Theory and Practice, with Marcia Sakai, to be published as a special monograph by the U.S. Advisory Commission on Intergovernment Relations (ACIR) in Washington D.C.


Professional Activities:
Sumner LaCroix traveled to Washington D.C., Chicago, and Seattle in December to interview government officials and United/Boeing management for the Asian Airlines Project.

Jim Moncur attended the Board of Directors meeting of the Universities Council on Water Resources in Washington D.C. on November 12.

Seiji Naya served as a panelist and discussed "Interdependence and Asia-Pacific Integration" at the general session on "Pacific Rim Trade and Development" and, with Clarita B. Barretto, presented "Future Prospects for the ASEAN Free Trade Area," both at the Western Economic Association International Pacific Rim Conference in Hong Kong, January 10 and 9, respectively; attended and co-chaired the inaugural meeting of a collaborative research and policy outreach program to help reform the Indian economy together with the International Center for Research on International Economic Relations (ICRIER) and six Indian research institutes, in New Delhi, India on January 5-8; gave a keynote address on "AFTA and APEC" sponsored by the International Symposium on Pacific Asian Business on "The Dynamics of Global Cooperation and Competition," Bangkok, Thailand, on January 4; gave a presentation on "NAFTA, APEC, and PAFTA (Alphabet Hodgepodge or Keys to World Trade Bliss for the Pacific Region)," at the Hawaii Economic Association's Fourth Annual Conference, at the Prince Hotel, November 9, 1993; lectured on "NAFTA and Japan" at Meikai University, Japan, October 29, 1993.

James Roumasset, with Lee Endress, presented "Economic Security and Liberalization: Asia-Pacific Issues" at the ASSA meetings in Boston.

Marcellus S. Snow attended the Pacific Telecommunications Conference in Waikiki, Jan 16-19. He also attended, as an academic advisor, a workshop in Brussels in October last year organized by the Directorate General XIII of the European Union to present the final draft of the KGMB report on satellite orbit and spectrum in Europe.
Grants, Awards, and Honors:

Carl Bonham received a UH Manoa College of Social Sciences 1992-93 College Award for Excellence in Teaching.

Chung Lee was invited to be a member of the Board of Editors for the Seoul Journal of Economics and a member of the Editorial Advisory Board for the Journal of Asian Business.

Seiji Naya was invited to participate as a Visiting Fellow at the recently established Center for International Economics at Chulalongkorn University in Bangkok, Thailand.

Marcellus S. Snow received a two-year grant--jointly with Meheroo Jussawalla (EWC) and William Chisman (CBA), via the CBA's Center for International Business Research and Education (CIBER), funded under Title 6 of the Higher education Act--to conduct research on joint ventures of U.S. firms in China.

University and/or Community Service:

Christopher Grandy, Walter Miklius and Seiji Naya submitted a report to President Kenneth Mortimer entitled "Estimated Costs and Savings of the Early Retirement Incentive Program for Hawaii State and County Employees."

Sumner LaCroix gave a presentation on the Hawaiian economy to Hui Na'avao, a Hawaiian Sovereignty Group.

Seiji Naya gave a presentation on "A Pacific Islands Development Bank" to a group of Pacific Island representatives organized by Senator Richard Matsuurra.

Lou Rose served on Calvin Say's Legislative Task Force on Commercial/Industrial Leasehold.

Comments...
To confuse Lou Rose, Carl Bonham shaved his beard and Byron Gangnes grew one.
