Welcome to a new semester, fall 1992!

Congratulations and all the best to graduates in the spring and summer, 1992. Two received their PhD’s in the spring, namely, Takashi Hayashi and Darrell Krulce, and three in the summer--Kazutomo Abe, Tilaklal Doshi, and Binsheng Li. One student received his MA degree in the spring--Kan Cai--and two in the summer--Lisheng Chen and Garrett Ginoza. In addition, 27 undergraduate econ majors received their bachelor degrees at the spring commencement. As of August 1992, the department has a total of 251 students, 91 in the graduate program (61 for PhD and 30 for MA) and 160 undergraduates.

Grants and Awards:
Sumner LaCroix and Walter Miklius received a grant from Texaco, Shell, Chevron, and PRI for the study of gasoline marketing and vertical integration of wholesalers and retailers (July 1 to December 15, 1992).

Jim Moncur, with Yu-Si Fok (Civil Engineering/WRRC), received a grant for $35,000 for “Prospects for 21st Century Water Management” (April-November, 1992).

Several economics professors--Carl Bonham, Luigi Ermini, Byron Gangnes, Sumner LaCroix, and Lou Rose--received SSRI appointments to do research on their pet projects.

Professional Activities/Recent Travel:
Byron Gangnes presented a paper (jointly written with Seiji Naya) on “Why East Asian Economies Have Been Successful” at the conference “The New Development Economics in Global Context” at the American University in Cairo in May. He also traveled to the International University of Japan in June and to the University of Toronto in July to work with colleagues, and presented “Industry Structure and Exchange Rate Pass-Through” at the Western Economics Association Annual Conference in San Francisco in July.
At the same San Francisco conference, Sumner LaCroix presented "Evolution of Property Rights in Australia" and "Japan's Shift from Process to Product Patents in the Pharmaceutical Industry." He also attended the International AIDS Conference in Amsterdam, July 19-24 to present "Mandatory HIV Testing for Hospital Patients: A Cost-Benefit Analysis," and traveled to Singapore, Bangkok, Chiang Mai, Davao City, Cebu, and Manila in August as a USIS speaker to present seminars on "NAFTA" and "Intellectual Property Rights in Developing Countries."

Chung Lee presented "Capital Controls Deregulation and Foreign Direct Investment in Korea" at the US-Korea Academic Symposium III (Korean-US Financial Issues) at Columbia University, New York, September 2-3; participated in a conference on "Economic Development in North Korea" in Changchun, PRC, July 1-3; presented "The Weakening of the State and Agenda for Economic Reform: The Case of South Korea" at a conference on "Global Interdependence and Asia-Pacific Cooperation," June 8-10 in Hong Kong; presented the same paper at "Update Korea: 1992," co-sponsored by the Pacific and Asian Affairs Council and the East-West Center International Relations Program, East-West Center, on May 2; and presented "The Role of the State in Economic Development: Possible Lessons from East Asia" at the United Nations' interregional symposium on "Promoting Accelerated Development in Africa: Perspectives from the Asian Experience" in Abidjan, Ivory Coast, June 15-19. Seiji Naya was a coordinator of the symposium.

Jim Mak attended the Annual Conference of the Travel and Tourism Research Association (TTRA) in Minneapolis, Minnesota, June 12-17. He also taught a one-week course on the benefits/costs and public financing of tourism in the Executive Development Institute for Tourism (EDIT) for tourism professionals from Asia and the Pacific, June 8-12, 1992.

Jim Moncur attended Board of Directors meetings and the annual conference of the Universities Council on Water Resources in Charlottesville, VA.

Seiji Naya co-chaired the conference on "South Asia as a Dynamic Partner: Prospects for the Future" in New Delhi, May 25-29; coordinated the Private Investment and Trade Opportunities Workshop in Jakarta, June
24 and in Bangkok, August 6; and presented the paper “In Search of Success for the ASEAN Free Trade Area (AFTA)” to the faculty of economics of the University of Indonesia, Jakarta, August 14.

Jim Roumasset and Ted James jointly organized a panel at the American Agricultural Economics Association meeting in Baltimore (August) on “The Economics of Agricultural Development: Promising Field or Sunset Industry?” Jim Roumasset also presented a paper on Agricultural Development in the Philippines and Indonesia at the same conference.

Calla Wiemer spent two months at Beijing University under the UH exchange program doing research on price reform.

Publications:


Jim Roumasset, “Investing in Agriculturally-Led Growth: The Philippine Case,” in Southeast Asian Journal of Agricultural Economics, V.1, n.1 (June 1992). He also serves as advisory editor of the same journal; in addition, some of our alumni have attained much success, as manifested by their serving on the editorial board of said journal: Arsenio Balisacan as editor and Ramon Clarete as advisory editor.

University and/or Community Service:
Jim Mak was elected to the UH Manoa Arts and Sciences Executive Committee for 1992-93. He was also nominated to Lambda Alpha International, an international honorary land economics society.

Promotion:
Congratulations to Luigi Ermini, who was promoted to associate professor effective July 1, 1992.

Recovering:
Mac Williams has a newly “repaired” heart and we are happy to see him so active again!
New Faces:
Lisa Totto and Paul Brewbaker have kindly agreed to teach in the department. Harry Oshima is back to stay in Hawaii. Welcome back! We have two new student workers, Terry Wong and Kelsey Kai.

Sabbatical Leave:
Tony Yeh and Calla Wiemer have returned from sabbatical leave. Jim Roumasset is on leave this semester.

Prospects:
The department faces a tough road ahead because of budget cuts which will necessitate belt-tightening.

This newsletter will be distributed every two months unless someone volunteers to do it monthly.

have a happy day